

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil prices rise on supply disruption jitters as geopolitical tensions grow
- Aerial surveys detect dozens of methane 'super-emitters' in Permian
- Oil Rebounds From Tumble as Traders Focus on Demand Outlook

#### Chart of the day:



GOLD: GOLD is continuing its bullish momentum and there are no signal of weakness where 48750-48850 is an immediate target level. On the downside 48300 intraday and immediate support level. While below 48300 lead further weakness toward 48000-47900 levels.

#### Technical View:

- Bullion: Day trend is indicating sideways in Gold & uptrend in Silver.
- Energy: Day trend is indicating uptrend in Crude oil & sideways in Natural gas.
- Base metals: Day trend in base metal is indicating to sideways.

### Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48976	48788	48676	48488	48376	48188	48076	UPTREND
SILVER	66243	65617	64787	64161	63331	62705	61875	UPTREND
BULLEX	14518	14457	14384	14323	14250	14189	14116	UPTREND

### Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	6670	6543	6391	6264	6112	5985	5833	UPTREND
NATURALGAS	310	302	295	287	280	272	265	SIDEWAYS
MCXENRGDEX	6363	6297	6226	6160	6089	6023	5952	UPTREND

### Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	246.40	243.55	241.85	239.00	237.30	234.45	232.75	UPTREND
NICKEL	1900	1860	1792	1752	1685	1644	1577	UPTREND
ZINC	299.02	297.68	295.32	293.98	291.62	290.28	287.92	UPTREND
COPPER	758.73	754.47	748.83	744.57	738.93	734.67	729.03	UPTREND
LEAD	185.82	185.43	184.77	184.38	183.72	183.33	182.67	UPTREND
METLDEX	18664	18516	18276	18128	17888	17740	17500	UPTREND

### Important Data Today:

- **CB Consumer Confidence (USD)(Time:08.30pm)**

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