

## News Box

- Rupee bounced back on Friday after the weakening of US Dollar due to the release of US job data.
- Oil slumped as investors compared supply concerns in the Middle- East with lower than expected US job growth.
- Gold prices rose but remains in mixed sentiments influenced by lower than expected job growth and faster rate hikes by the Fed.
- 10 Yr. US treasury yields continued its rally as US job data indicated a strong wage growth



## OUTLOOK - USDINR

We continue to stick to our view aiming 73.82, but tendency to float above 74.4 would be seen with interest for potential for short covering aiming 74.73.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.4850	-0.18	74.1375	74.3150	74.4000	74.4925	74.5775	74.6700	74.8475
EURINR	84.2725	-0.23	83.9592	84.1192	84.1958	84.2792	84.3558	84.4392	84.5992
GBPINR	100.8900	-0.05	100.1300	100.4900	100.6900	100.8500	101.0500	101.2100	101.5700
JPYINR	64.3700	-0.17	64.0250	64.1900	64.2800	64.3550	64.4450	64.5200	64.6850
EURUSD	1.1315	0.13	1.1280	1.1298	1.1306	1.1316	1.1324	1.1334	1.1352
GBPUSD	1.3540	0.30	1.3501	1.3522	1.3531	1.3543	1.3552	1.3564	1.3585
USDJPY	115.6800	-0.04	115.1467	115.4667	115.5733	115.7867	115.8933	116.1067	116.4267

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