

News Box

- Dollar surges after Fed voiced cautious optimism that the rising inflation would prove temporary.
- Oil fell as stockpiles rose. Gold and bitcoin retreated.
- Government to release balance of payment, fiscal deficit and eightcore industries output data.
- FTSE to release the results of its annual country classification review for equity & fixed-income markets.
- OPEC says, India will be hooked on to oil for years to come.



OUTLOOK - USDINR

Ongoing bullish momentum could aim for 74.54-74.77, exceeding our previous expectations. However, inability to push beyond 74.40 could see USDINR slip and look for supports near 75.25-20. Deeper supports are seen at 73.76, in the event of a collapse, given the recent vertical rise.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.4350	0.14	74.0217	74.2117	74.3233	74.4017	74.5133	74.5917	74.7817
EURINR	86.7625	-0.14	86.2792	86.5542	86.6583	86.8292	86.9333	87.1042	87.3792
GBPINR	100.4025	-0.74	99.5583	100.0458	100.2242	100.5333	100.7117	101.0208	101.5083
JPYINR	66.8550	0.17	66.3475	66.5900	66.7225	66.8325	66.9650	67.0750	67.3175
EURUSD	1.1665	-0.30	1.1581	1.1626	1.1645	1.1671	1.1690	1.1716	1.1761
GBPUSD	1.3498	-0.75	1.3207	1.3375	1.3437	1.3543	1.3605	1.3711	1.3879
USDJPY	111.3500	0.03	110.8133	111.0633	111.2067	111.3133	111.4567	111.5633	111.8133

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