

ZINC

22/11/2021



Technical outlook

Zinc Nov future 4hr Chart has formed "Falling wedge" pattern. The last few sessions ended up bearish in overall, where the last session has traded higher and closed in slight green. The market is expected to continue on the bullish term based on the current price action, once the same breaks above the current key

resistance holding near 268. The upside rally could be testing all the way up to 270-272 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise the trend to bearish/sideways. Key support holds at 262.

Technical Chart

