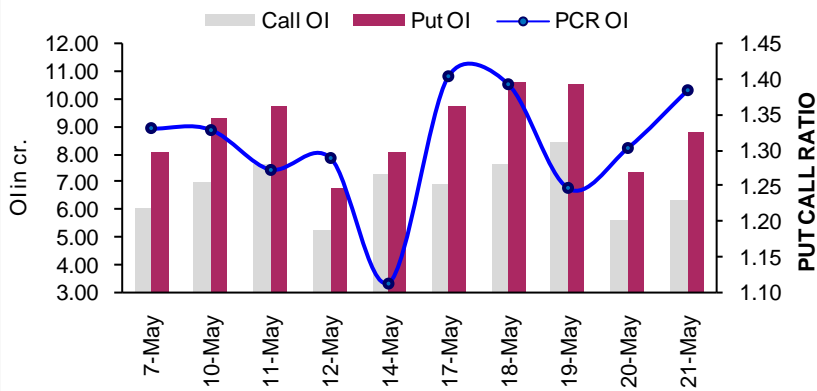
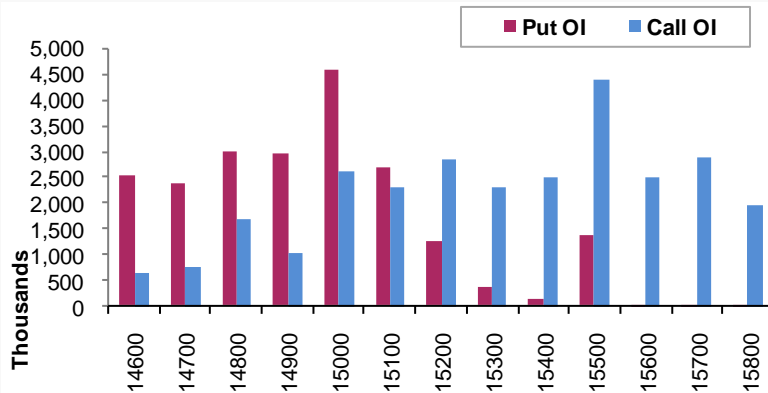


**NIFTY HIGHLIGHTS**

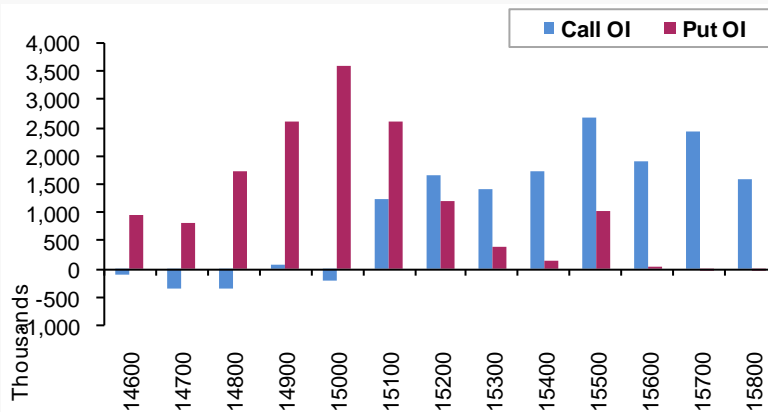
- Nifty futures closed at 15206.2 on a positive note with **-11.35%** decrease in open interest and with a price gains of **3.34%** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has decreased to **19.08%** from **20.27** down by **-5.86%**.
- Bank Nifty futures closed at 34763.15 on a positive note with **13.35%** increase in open interest and with price gains of **7.74%** indicating Long Build Up.
- The open interest position of FII's in Index Futures is at Rs 12,994 increased by **1,588 Cr** and in Stock Futures it is at Rs 1,12,437 increased by **8,964 Cr**.

**Nifty PCR OI**


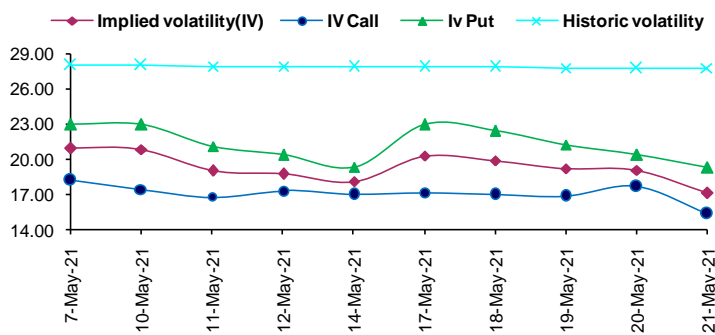
- **PCR OI during the week has made a high of 1.40 & low of 1.11 and closed on weekly basis at 1.38 levels.**
- PCR OI currently is at 1.38 levels which is above the median line but in comfortable zone indicating positive trend.

**Open Interest Analysis**


- Options Built up Shows that for now Nifty has strong support at 15,000 followed by 14,800 & 14,500 and resistance at 15,200 levels followed by 15,500 & 15,700.
- 15,500 & 15,700 strike CALL and 14,800 put followed by 15,000 PUT has high open interest concentration which suggests that Nifty is likely to trade between these levels of 15,500 on upside & 14,800 on downside.

**Change in Open Interest**


- This week major addition was seen on the **PUT** front with 14,900, 15,000 and 15,100 strike added 26 Lakh, 35.81Lakh and 25.92 lakh shares in OI respectively.
- This week major addition was seen on the **CALL** front with 15,500, 15,700 and 16,000 strike adding 26.49 lakh, 23.99Lakh and 19.14 Lakh shares in OI respectively.

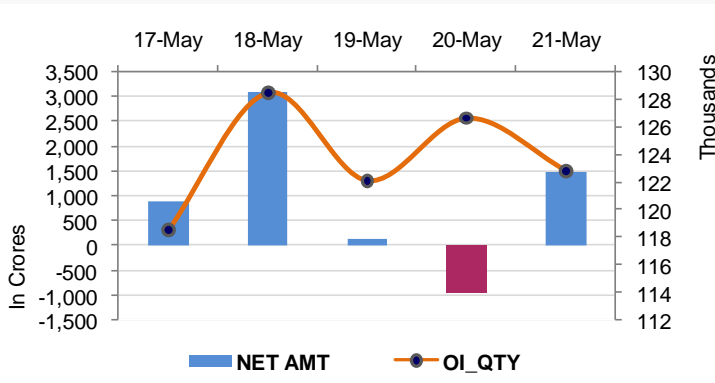
**Volatility Analysis**


- **IV differential between CALL and PUT has INCREASED from last week level indicating that Nifty will be volatile in both the directions but the mood is likely to be CAUTIOUS at higher levels.**
- Call IV's is currently at 15.37% versus 17.04% compared to last week, while Put IV's is at 19.27% versus 19.38% compared to last week.
- Implied Volatility of option for the current series is at 17.15% in contrast to 18.14% of last week, while in the coming week trajectory is likely to be **flat-to-increasing**.

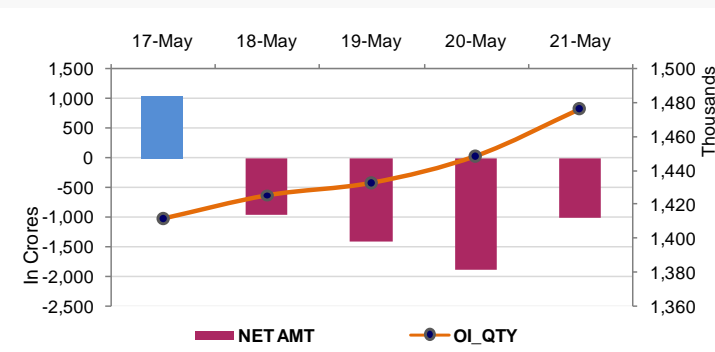
**Weekly Participant Wise Open Interest**

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	1,38,613	<b>-25,882</b>	1,20,834	<b>13,918</b>
DII	3,172	<b>-14</b>	41,460	<b>5,309</b>
FII	74,694	<b>27,453</b>	48,141	<b>-18,056</b>
Pro	26,464	<b>10,682</b>	32,508	<b>11,068</b>

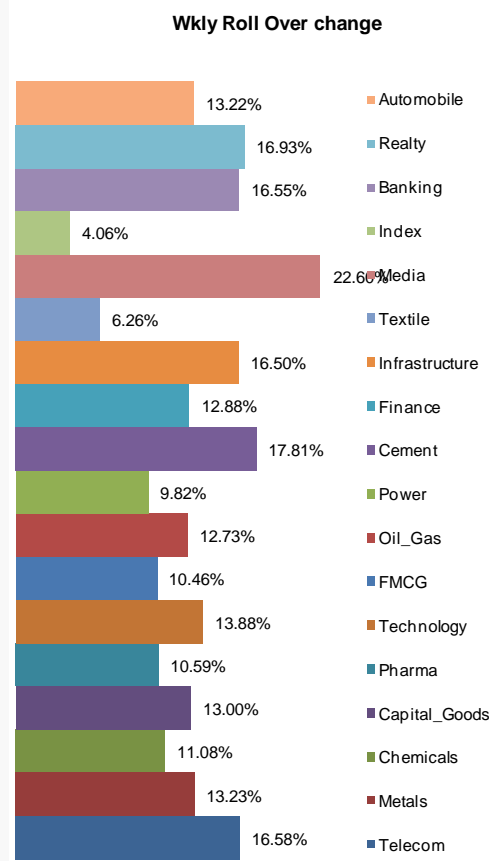
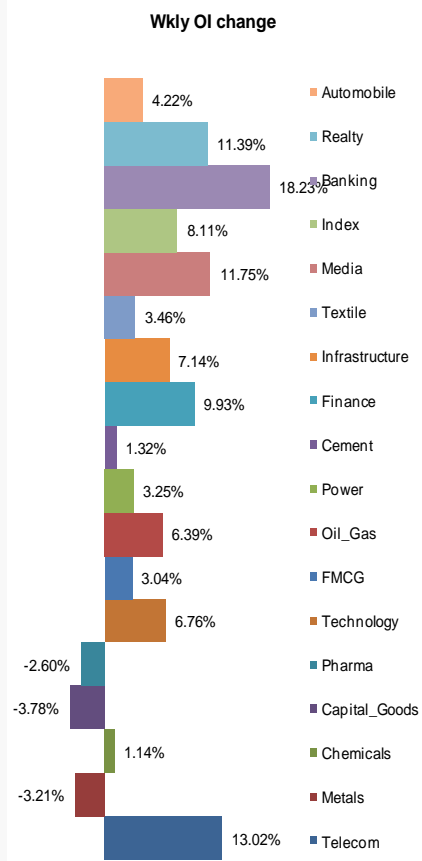
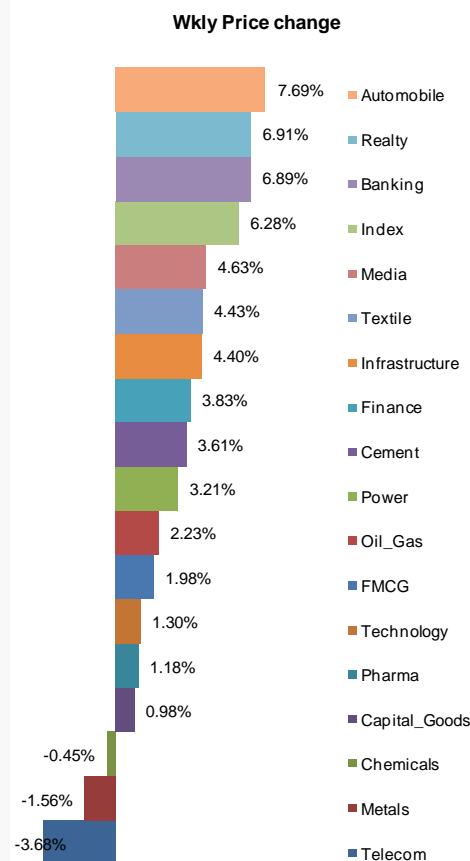
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	10,44,777	<b>53,574</b>	2,09,827	<b>-55,471</b>
DII	43,012	<b>5,999</b>	10,90,449	<b>12,321</b>
FII	7,99,092	<b>11,243</b>	6,77,329	<b>64,798</b>
Pro	2,32,670	<b>-5,972</b>	1,41,946	<b>43,196</b>

**FII Index Futures**


- FII activity in the index futures had been on the **BUY** side during the last week.
- FII have been **Net Buyers in Index Future** to the tune of **4,624 crs** during the last week.
- There was increase in Open Interest during the last week by 9,397 contracts.

**FII Stock Futures**


- FII activity in Stock futures had been on **SELL** side during the last week.
- Last week FII have been **Net Sellers in Stock future** segment to the tune **4,227 crs**.
- There was a increase in Open Interest during the week by 76,041 contracts.

**Weekly Price Change**
**Weekly OI Change**
**Weekly Roll Over Change**

**Weekly Open Interest Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
COFORGE	3338.85	-0.14%	1727500	86.65%
PIIND	2572.15	-4.97%	711750	54.73%
CUMMINSIND	834.9	2.15%	1864800	47.58%
BOSCHLTD	15293.55	10.64%	160300	40.99%
BANKBARODA	81.25	9.58%	190815300	38.56%

**Weekly Open Interest Loser**

Script ID	Price	% Chg	OI Futures	% Chg
CIPLA	927.75	2.38%	12462450	-23.96%
SAIL	122.2	-4.23%	140096500	-14.89%
SRF	6479.55	3.19%	441500	-13.28%
NAVINFLUOR	3214.3	1.83%	414450	-12.83%
LTTS	2632.5	3.66%	442800	-12.80%

**Weekly Price Gainer**

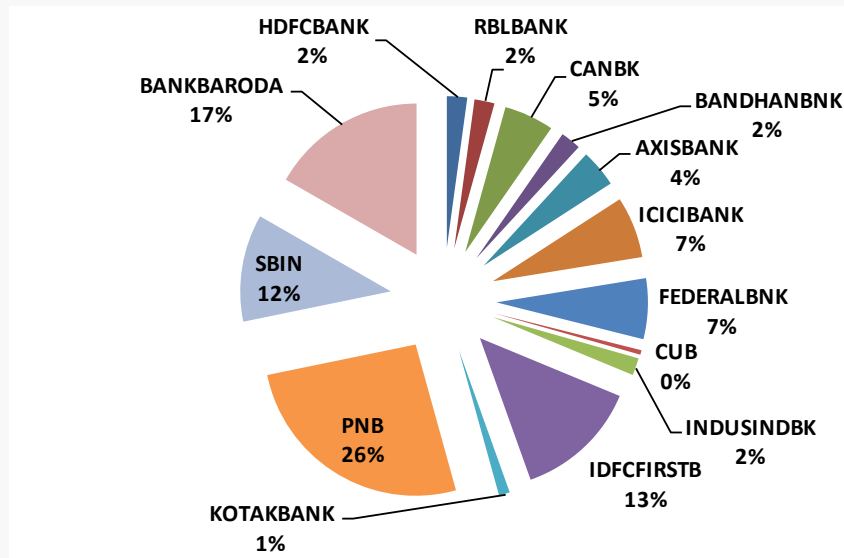
Script ID	Price	% Chg	OI Futures	% Chg
IBULHSGFIN	216.35	18.32%	29409700	3.37%
INDUSINDBK	1019.95	14.17%	21141000	8.27%
BALKRISIND	2140.35	12.83%	1687600	8.54%
ASHOKLEY	126	12.15%	34785000	7.66%
SRTRANSFIN	1485	11.61%	3491200	-6.51%

**Weekly Price Loser**

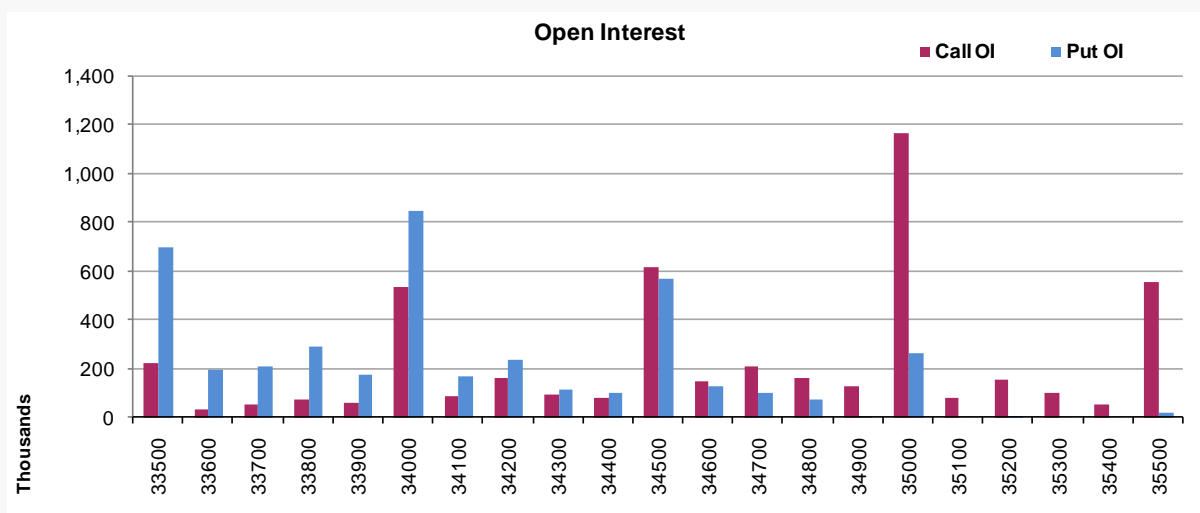
Script ID	Price	% Chg	OI Futures	% Chg
BHARTIARTL	531.9	-5.50%	116196525	20.45%
NMDC	176.8	-5.00%	62457400	9.45%
PIIND	2572.15	-4.97%	711750	54.73%
GAIL	146.4	-4.56%	35123800	8.31%
SAIL	122.2	-4.23%	140096500	-14.89%

- During the week Stocks which witnessed significant OI addition along with price gains are **CUMMINSIND**, **BOSCHLTD**, **BANKBARODA** and **MINDTREE**.
- During the week Stocks which witnessed significant OI addition along with decrease in price are **COFORGE**, **PIIND**, **IGL** and **GUJGASLTD**.

### Stock wise Open Interest Distribution in Banking Sector



### Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 34,000 as 34,000 **Put strike** is having high OI concentration followed by 33,000 while on the **Call front** 35,000CE strike has high OI concentration indicating strong resistance level followed by 36,000 & 36,500.

#### Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
BANKBARODA	81.25	9.58%	190815300	38.56%
SBIN	403.40	11.53%	132009000	27.18%
PNB	38.20	4.37%	297936000	14.09%

#### Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
HDFCBANK	1,497.35	7.74%	24681800	-7.33%
RBLBANK	208.70	10.77%	24603600	-1.21%
CANBK	153.60	3.82%	61014600	-0.87%

#### Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	1,019.95	14.17%	21141000	8.27%
SBIN	403.40	11.53%	132009000	27.18%
RBLBANK	208.70	10.77%	24603600	-1.21%

#### Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
BANDHANBNK	281.70	-5.52%	2,45,91,600	-7.78%
CUB	163.10	-4.90%	51,24,300	-1.14%
IDFCFIRSTB	54.35	-4.65%	13,76,83,500	5.56%

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