

MARKET SET-UP (26-May-2021)

Global Markets

- US markets ended lower (Dow Jones -82 points).
- Dow future is trading higher by +73 points.
- Asian markets are trading on positive note.
- SGX Nifty: -30 points.

Data Analysis

Cash Market | **FII: +960cr** **DII: -564cr** **Net: +396cr**

F&O | Nifty PCR: 1.22 vs 1.30 Highest OI (27-May-21): 15300CE & 15000PE
 India VIX: 18.84(-1.50%) Max Pain (27-May-21): 15100

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+20545	+8046	+23508	+11941	+25104	+13873

Interpretation: FIIs' data is bullish in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty witnessed consolidation for the last two days but bullish momentum is intact and we can expect new highs soon in the coming days where 15335-15435 will be immediate resistance zone. On the downside, 15170-15135 will act as an immediate demand zone while 15000-14950 will remain a key support area.

Banknifty (Spot): Banknifty took a back step yesterday but we can expect a resumption of bullish momentum today where 34300-34100 is an immediate demand zone whereas 33500 is major support on the downside. On the upside, 35000 is an immediate psychological resistance level but above this, we can expect a strong bullish momentum towards 35500/36500 levels.