

# MARKET SET-UP (25-May-2021)

## Global Markets

- US markets ended higher (Dow Jones +186 points).
- Dow future is trading higher by 50 points.
- Asian markets are trading on positive note.
- SGX Nifty: +98 points.

## Data Analysis

**Cash Market** | **FII: +585cr**    **DII: -708cr**    **Net: -123cr**

**F&O** | Nifty PCR: 1.30 vs 1.38    Highest OI (27-May-21): 15500CE & 15000PE  
 India VIX: 19.13(+0.26%)    Max Pain (27-May-21): 15000

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-4008	-370	+586	+10942	+3836	-1964

Interpretation: FIIs data is minor negative in F&O market.

[www.swastika.co.in](http://www.swastika.co.in)

## Technical Outlook:

**Nifty (Spot):** Nifty witnessed some consolidation after a strong rally but bullish momentum is intact and we can expect new highs soon where 15335-15435 is an immediate resistance zone. On the downside, the 15050-15000 area is a very strong demand zone whereas 15200 will act as an intraday support after a gap up opening.

**Banknifty (Spot):** Banknifty is also in bullish momentum where 35500 is an immediate hurdle; above this, it is likely to rally towards the 36500 level. On the downside, 34000-33500 is a strong demand zone whereas 35000-34900 will act as an intraday support area after a gap up opening.

[www.swastika.co.in](http://www.swastika.co.in)