

## Buy MCX Gold (June) @ 48350 SL 48000 TGT 49000



- On the daily Chart, MCX GOLD (June) price has been rising in Bullish Channel with **Higher Highs & Higher Lows** formation from last couple of days.
- Moreover, the price has given breakout of **Cup & Handle** pattern which, point-out positive trend for the long term.
- Furthermore, the price also sustained above **Ichimoku Cloud** formation & **21 days EMA**, which suggests bullish trend for the near future.
- On a hourly timeframe, it has formed a **Bullish Flag Pattern** which supports the upward trend.
- Moreover, the **Stochastic RSI** indicator is also supportive for the long position with positive crossover on the daily chart.
- Based on the above technical structure, we expect a bullish movement in MCX GOLD (June) towards the level of 49000 in the near term.

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### Quick Order Placement

Trade with **JIFFY**



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