

## Buy EURINR (June) @ 89.87 SL 88 TGT 93



- On the daily chart, EURINR had formed **Bullish Engulfing** Candlestick pattern in prior session and managed to sustain above it, which indicates reversal in the counter.
- Furthermore, the price sustained above **Ichimoku Cloud** formation that suggest bullish strength for the long term.
- Furthermore, the price has settled above 50-Days Moving Averages, which point-out positive trend for the near term.
- In addition, Spurt in volume has been noticed in last two trading sessions, which shows buying interest among the traders.
- Also, a momentum indicator RSI (14) & Stochastic showed positive crossover on the daily chart.
- Based on the above technical structure, we suggest a bullish movement in EURINR (June) towards the level of 93 in the near term.

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### Quick Order Placement

Trade with **JIFFY**



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