

MARKET SET-UP (19-May-2021)

Global Markets

- US markets ended lower (Dow Jones -267 points).
- Dow future is trading lower by -87 points.
- Asian markets are trading on mixed note.
- SGX Nifty: -85 points.

Data Analysis

Cash	Mark	ket F	II: +619cr	DII: +450cr	Net: +1069cr	
F&O	I	Nifty PCR:	1.39 vs 1.40	Highest 0I (20-May-21): 15500CE & 14700PE		
	1	India VIX:	19.24(-1.87%)	Max Pain (20-May-21): 14900		
	EII	s' data i	n index deriv	atives (Chan	ge in number of contracts)	

Fils data in index derivatives (Change in number of contracts)									
FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT				
+19573	-9674	+86991	+48029	+41014	+26034				

Interpretation: FIIs' data is positive in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty manages to close above the 15050 mark which is a good sign for the market but SGX Nifty is suggesting a weak opening where 15050-14950 will act as an immediate demand zone. On the upside 15100 will be an immediate hurdle after a gap down opening while 15250-15330 will be the next resistance area.

Banknifty (Spot): Banknifty is pausing near 34300-34600 resistance zone after a strong pullback where 33500-33300 is an immediate and strong support area; below this, we can expect some selling pressure. 33900-34000 area will act as an immediate resistance after a gap down opening.

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