

## Buy MCX ZINC (May) @ 235.50 SL 229 TGT 247



- On the Daily Chart, MCX ZINC (May) price has reversed after taking a support at upper band of **Symmetrical Triangle** patterns, which indicates continue bullish strength in the counter.
- Moreover, the price has also taken a support at Middle **Bollinger Band** formation & 21 days SMA, which suggests bullish trend for the near term.
- Furthermore, the price has also sustained above **Ichimoku Cloud** formation on the daily chart.
- On a weekly timeframe, the Zinc has been trading in **Higher Highs & Higher Lows** formation, which is a continuation formation.
- Also, a momentum indicator RSI (14) & MACD showed positive crossover on the daily chart.
- Based on the above technical structure, we suggest a bullish movement in MCX ZINC (May) towards the level of 247 in the near term.

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### Quick Order Placement

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