

PIRAMAL ENTERPRISES LTD (NSE Symbol: PEL | BSE Code: 500302)

BUY @	Stop Loss	Target	Duration
Rs. 1795-1805	Below Rs. 1700 CB	Rs. 1930	1 Week



- Stock has given good breakout above its strong hurdle zone on four hour chart.
- Good volume spike is witnessed at the time of breakout.
- Prices also moved above ichimoku clouds which suggest immediate trend is up.

LKP SP ♠ DE

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
IDFCFIRSTB	24-May	58	55	61	15,175	59	15,436	2.8%	1.7%	* Closed
SUMICHEM	17-May	310	296	335	14,678	313	15,175	1.1%	3.4%	* Closed
CESC	10-May	658	623	700	14,823	678	14,678	3.0%	-1.0%	* Closed
GLAND	3-May	2,785	2,640	2,960	14,736	2,620	14,823	-5.9%	0.6%	SL Hit
Total								1.0%	4.7%	
Outperformance								-3.8%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
UBL	26-Apr	1,150	1,100	1,120	14,341	1,220	14,736	6.1%	2.8%	Target Hit
STAR	19-Apr	900	850	980	14,618	926	14,341	2.9%	-1.9%	* Closed
HINDUNILVR	12-Apr	2,470	2,360	2,660	14,835	2,459	14,618	-0.4%	-1.5%	* Closed
INFY	5-Apr	1,400	1,340	1,480	14,830	1,441	14,835	2.9%	0.0%	* Closed
Total								11.5%	-0.6%	
Outperformance								12.1%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
ECLERX	30-Mar	1,080	1,035	1,170	14,507	1,115	14,830	3.2%	2.2%	* Closed
CHOLAFIN	22-Mar	559	525	610	14,744	570	14,507	1.9%	-1.6%	* Closed
WELSPUNIND	15-Mar	82	77	88	15,031	85	14,744	3.7%	-1.9%	* Closed
UFLEX	15-Mar	421	400	450	15,031	445	14,744	5.7%	-1.9%	* Closed
MOTILALOFS	8-Mar	665	630	715	14,938	678	15,031	1.9%	0.6%	* Closed
BEML	1-Mar	1,085	1,025	1,160	14,529	1,150	14,938	6.0%	2.8%	Target Hit
Total								22.3%	0.2%	
Outperformance								22.1%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
CHOLAFIN	22-Feb	538	515	570	14,982	510	14,529	-5.2%	-3.0%	SL Hit
ABB	15-Feb	1,476	1,400	1,575	15,163	1,549	14,982	4.9%	-1.2%	* Closed
APLAPOLLO	8-Feb	941	890	1,000	14,924	957	15,163	1.6%	1.6%	* Closed
AUBANK	2-Feb	958	890	1,030	14,281	984	14,924	2.7%	4.5%	* Closed
Total								4.1%	1.9%	
Outperformance								2.2%		

* Partial profit booked at lower levels

DISCLAIMERS AND DISCLOSURES

LKP Sec. Ltd. (CIN-L67120MH1994PLC080039, www. Lkpsec.com) and its affiliates are a full-fledged, brokerage and financing group. LKP was established in 1992 and is one of India's leading brokerage and distribution house. LKP is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), MCX Stock Exchange Limited (MCX-SX). LKP along with its subsidiaries offers the most comprehensive avenues for investments and is engaged in the businesses including stock broking (Institutional and retail), merchant banking, commodity broking, depository participant, insurance broking and services rendered in connection with distribution of primary market issues and financial products like mutual funds etc.

LKP hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. However, SEBI and Stock Exchanges have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on LKP for certain operational deviations in ordinary/routine course of business. LKP has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

LKP offers research services to clients. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by LKP and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company(s) covered in this report:-

Research Analyst or his/her relative's financial interest in the subject company. (NO)

LKP or its associates may have financial interest in the subject company.

LKP or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company.

The research Analyst or research entity (LKP) has not been engaged in market making activity for the subject company.

LKP or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: (NO)

LKP or its associates may have received any compensation including for investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report.

Subject Company may have been client of LKP or its associates during twelve months preceding the date of distribution of the research report and LKP may have co-managed public offering of securities for the subject company in the past twelve months.

Research Analyst has served as officer, director or employee of the subject company: (NO)

LKP and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that may be inconsistent with the recommendations expressed herein.

In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject LKP or its group companies to any registration or licensing requirement within such jurisdiction. Specifically, this document does not constitute an offer to or solicitation to any U.S. person for the purchase or sale of any financial instrument or as an official confirmation of any transaction to any U.S. person.

Unless otherwise stated, this message should not be construed as official confirmation of any transaction. No part of this document may be distributed in Canada or used by private customers in United Kingdom.

All trademarks, service marks and logos used in this report are trademarks or registered trademarks of LKP or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

All material presented in this report, unless specifically indicated otherwise, is under copyright to LKP. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of LKP.

