

Indices Update

Indices	Rate	% Chg
Dow Jones	33896	-0.48
Shanghai	3419.82	0.04
Sensex	49902	-0.58
MSCI Asia Pacific	203.608	-0.52

Currencies

Currencies	Rate	% Chg
USDINR	73.161	-0.07
EURUSD	1.2178	0.05
USDJPY	109.12	-0.08
Dollar Index	90.124	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1873.9	-0.40
Silver (\$/oz)	27.72	-1.03
Nymex Crude Oil (\$/bbl)	63.49	0.21
Nymex NGS (\$/mmbtu)	2.961	-0.10
Comex Copper (\$/LBS)	4.5545	-0.65
LME Nickel (\$/T)	17255	-0.50
LME Lead (\$/T)	2185	-0.75
LME Zinc (\$/T)	2942	-0.68
LME Aluminium (\$/T)	2422	-0.31

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48459	-0.41
Silver mini	71865	-0.75
Crude oil	4639	0.14
Natural Gas	217	-0.44
Copper	755	-0.74
Nickel	1268.07	-0.32
Lead	172.86	-0.08
Zinc	230.67	-0.36
Aluminium	191.60	-0.08

Intraday Technical Outlook

MCX Contracts

Technical Commentary

Gold Mini Jun/ LBMA Spot Gold

Consistent trades above \$1880 is required to continue the buying momentum for the day. Else, there are chances of corrective selling but major downside reversal is seen only a break of \$1810. MCX GoldM Jun Res: 49400 Support: 47200.

Silver Mini Jun/ LBMA Spot Silver

A direct break of \$30 is needed to trigger further bullish waves in the counter. Otherwise a choppy with negative bias trading is likely with immediate supports are seen at \$25.60 then 23.80 levels. MCX SilverM Jun: Res at Rs 74800. Sup: 70150.

Copper May

Further rallies can be seen only a break above 788. Else, there are chances of choppy with corrective selling bias for the day.

Nickel May

Liquidation pressure may continue while prices stay below 1300. Further rallies are seen only a break of 1340.

Lead May

Consistent trades above 178 is required to continue the bullish momentum. Else, there are chances of corrective selloffs for the day.

Zinc May

Inability to break the immediate resistance of 236 there are chances of selling pressure for the day.

Aluminium May

As long as the support of 188 remain hold the downside, expect recovery upticks for the day. A direct drop below the same would extend liquidation pressure.

MCX Crude Oil May/NYMEX Crude Jun

There are chances of liquidation pressure to continue as long as prices unable to break the resistance of \$67. Anyhow, reversal of the current momentum is seen only a break of \$57. MCX Jun: Res at Rs 4460 / Support: Rs 4735.

Natural Gas May

Break below the support of 212 would extend weak momentum. Else, there are chance of recovery upticks for the day.



MCX TECHNICAL LEVELS : May 20, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48261	48875	47950	48674	48124	47575	47199	48500	49049	49425	49974
GOLD AUG1	48792	49443	48448	49199	48617	48035	47622	49030	49612	50025	50607
GOLDM JUN1	48275	48830	47960	48660	48137	47613	47267	48483	49007	49353	49877
GOLDM JUL1	48548	49198	48280	48989	48447	47904	47529	48822	49365	49740	50283
GOLD GUINEA MAY1	38749	39037	38463	38985	38620	38254	38046	38828	39194	39402	39768
GOLDDGUINEA JUN1	38851	39220	38655	39175	38813	38452	38248	39017	39378	39582	39943
SILVER JUL1	72630	73245	71141	72374	71262	70149	69158	72253	73366	74357	75470
SILVER SEP1	73830	74370	72322	73479	72411	71342	70363	73390	74459	75438	76507
SILVERM JUN1	73000	73200	71180	72410	71327	70243	69307	72263	73347	74283	75367
SILVERM AUG1	73870	74250	72350	73489	72476	71463	70576	73363	74376	75263	76276
SILVER MIC JUN1	73002	73200	71216	72409	71350	70291	69366	72275	73334	74259	75318
BASE METALS											
COPPER MAY1	778.9	778.9	754.5	760.5	750.4	740.2	726.0	764.6	774.8	789.0	799.2
COPPER JUN1	779.95	782.75	759.15	765.35	755.4	745.5	731.8	769.1	779.0	792.7	802.6
NICKEL MAY1	1317.4	1324	1268.9	1272.2	1252.7	1233.3	1197.6	1288.4	1307.8	1343.5	1362.9
NICKEL JUN1	1327.5	1333.5	1280	1283	1264.2	1245.3	1210.7	1298.8	1317.7	1352.3	1371.2
LEAD MAY1	175.4	176.3	173.4	175	173.5	172.0	170.6	174.9	176.4	177.8	179.3
ZINC MAY1	238.25	238.75	231.25	233.2	230.1	226.9	222.6	234.4	237.6	241.9	245.1
ALUMINIUM MAY1	194.1	195.25	191.6	193.25	191.5	189.7	187.8	193.4	195.1	197.0	198.8
ENERGY											
CRUDE OIL JUN1	4702	4743	4517	4632	4518	4405	4292	4631	4744	4857	4970
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	219	219.9	215.3	218	215.6	213.1	211.0	217.7	220.2	222.3	224.8
NATURALGAS JUN1	225	225.4	220.8	223.3	220.9	218.6	216.3	223.2	225.5	227.8	230.1
INDICES											
MCX METELDEX	15420	15435	14877	15037	14797.7	14558.3	14239.7	15116.3	15355.7	15674.3	15913.7
MCX BULLDEX	15200	15357	15055	15277	15102.3	14927.7	14800.3	15229.7	15404.3	15531.7	15706.3

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