

Indices Update

Indices	Rate	% Chg
Dow Jones	34464	0.41
Shanghai	3419.82	0.04
Sensex	51115	0.19
MSCI Asia Pacific	206.582	-0.28

Currencies

Currencies	Rate	% Chg
USDINR	72.681	-0.03
EURUSD	1.218	-0.10
USDJPY	109.89	0.08
Dollar Index	90.071	0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1896.3	-0.03
Silver (\$/oz)	27.845	-0.34
Nymex Crude Oil (\$/bbl)	67.2	0.52
Nymex NGS (\$/mmbtu)	2.966	0.27
Comex Copper (\$/LBS)	4.6805	-0.45
LME Nickel (\$/T)	18055	0.10
LME Lead (\$/T)	2202	-0.16
LME Zinc (\$/T)	3058	-0.15
LME Aluminium (\$/T)	2472.5	-0.56

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48689	0.26
Silver mini	71523	-0.30
Crude oil	4907	1.15
Natural Gas	215	0.32
Copper	769	-0.12
Nickel	1326.00	0.12
Lead	172.50	0.20
Zinc	238.20	0.34
Aluminium	195.20	-0.20

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Positive outlook likely to intact as long as prices hold the support of \$1875. However, immediate resistances are seen at \$1925/1970 levels. A direct drop below \$1845 would weaken the sentiment, but major downside reversal point is seen at \$1810. MCX GoldM Jun Res: 49400 Support: 47900.
Silver Mini Jun/ LBMA Spot Silver	The \$30 resistance mark continue to keep prices under pressure. However, important support of \$25.60 needs to be cleared for extending the weak momentum. Else, prices continue to be volatile in near term. MCX SilverM Jun: Res at Rs 74200. Sup: 69400.
Copper Jun	Prices remain volatile with positive bias as long as it hold the support of 758. Immediate downside turnaround point is seen at 738.
Nickel Jun	Resistance is seen at 1350 which needs to be cleared for extending buying momentum. Else, there are chances of choppy trading for the day.
Lead Jun	Break above 173 is required to continue positive momentum. Else, there are chance of selling pressure for the day.
Zinc Jun	Rallies likely to extend further if it clears the resistance of 241. Downside turnaround point is seen at 229.
Aluminium Jun	Bullish outlook may continue while prices stay above 195. Trend reversal point is placed at 185.
MCX Crude Oil May/NYMEX Crude Jun	As long as prices stay above \$67 bullish rallies to continue the day which resistance is seen at \$68 and \$72 levels. However, consistent trades below \$66 would weaken the sentiments but major downside obstacle is placed at \$61.50. MCX Jun: Res at Rs 4980 / Support: Rs 4730.
Natural Gas Jun	Resistance of 222 is needed to be cleared for further rallies. Else, there are chances of corrective selling pressure for the day.



MCX TECHNICAL LEVELS : May 28, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48751	48870	48451	48581	48398	48215	47979	48634	48817	49053	49236
GOLD AUG1	49221	49332	48950	49166	48967	48767	48585	49149	49349	49531	49731
GOLDM JUN1	48730	48788	48435	48561	48401	48242	48048	48595	48754	48948	49107
GOLDM JUL1	49090	49128	48782	48953	48781	48608	48435	48954	49127	49300	49473
GOLD GUINEA MAY1	39465	39600	39232	39431	39242	39053	38874	39421	39610	39789	39978
GOLDGUINEA JUN1	39155	39318	39050	39164	39037	38909	38769	39177	39305	39445	39573
SILVER JUL1	71337	71799	70915	71719	71156	70594	70272	71478	72040	72362	72924
SILVER SEP1	72525	72875	72100	72848	72340	71833	71565	72608	73115	73383	73890
SILVERM JUN1	71465	71800	70928	71740	71179	70617	70307	71489	72051	72361	72923
SILVERM AUG1	72478	72911	72111	72845	72334	71822	71534	72622	73134	73422	73934
SILVER MIC JUN1	71276	71800	70953	71735	71192	70649	70345	71496	72039	72343	72886
BASE METALS											
COPPER MAY1	743.1	765.05	743.1	764.75	750.2	735.7	728.3	757.6	772.2	779.6	794.1
COPPER JUN1	747.9	770.5	745.55	769.95	753.5	737.1	728.6	762.0	778.5	787.0	803.4
NICKEL MAY1	1244.4	1293.7	1244.4	1282.8	1253.6	1224.3	1204.3	1273.6	1302.9	1322.9	1352.2
NICKEL JUN1	1258	1330	1254.8	1318.2	1272.0	1225.8	1196.8	1301.0	1347.2	1376.2	1422.4
LEAD MAY1	171.4	172.95	170.8	172.7	171.4	170.0	169.2	172.2	173.5	174.3	175.7
ZINC MAY1	233.35	238.85	232.85	238.55	234.7	230.8	228.7	236.8	240.7	242.8	246.7
ALUMINIUM MAY1	190	196.3	190	196.05	191.9	187.8	185.6	194.1	198.2	200.4	204.5
ENERGY											
CRUDE OIL JUN1	4800	4856	4763	4851	4791	4730	4698	4823	4884	4916	4977
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	220	220.5	212.4	214.8	211.3	207.8	203.2	215.9	219.4	224.0	227.5
NATURALGAS JUL1	222.1	222.7	215	217.4	214.0	210.7	206.3	218.4	221.7	226.1	229.4
INDICES											
MCX METELDEX	14760	15299	14759	15275	14923.0	14571.0	14383.0	15111.0	15463.0	15651.0	16003.0
MCX BULLDEX	15251	15282	15164	15244	15178.0	15112.0	15060.0	15230.0	15296.0	15348.0	15414.0

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