

## Indices Update

Indices	Rate	% Chg
Dow Jones	34312	-0.24
Shanghai	3419.82	0.04
Sensex	50637	-0.03
MSCI Asia Pacific	206.603	1.17

## Currencies

Currencies	Rate	% Chg
USDINR	72.748	-0.06
EURUSD	1.2243	-0.06
USDJPY	108.75	-0.01
Dollar Index	89.693	0.06

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1904.2	0.33
Silver (\$/oz)	28.18	0.51
Nymex Crude Oil (\$/bbl)	66.08	0.02
Nymex NGS (\$/mmbtu)	2.942	1.00
Comex Copper (\$/LBS)	4.522	0.24
LME Nickel (\$/T)	17270	1.10
LME Lead (\$/T)	2160	-0.12
LME Zinc (\$/T)	2988	0.20
LME Aluminium (\$/T)	2379	-0.27

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	49026	0.50
Silver mini	72721	0.79
Crude oil	4831	-0.04
Natural Gas	214	1.10
Copper	746	1.12
Nickel	1260.20	1.56
Lead	169.90	0.59
Zinc	233.40	1.04
Aluminium	187.71	-0.10

## Intraday Technical Outlook

### MCX Contracts

### Technical Commentary

#### Gold Mini Jun/ LBMA Spot Gold

While prices stay above \$1890 there are chances to continue the recovery upticks for the day. Anyhow, immediate intraday resistance is placed at \$1925. A direct drop below \$1845 would weaken the sentiment, but major downside reversal point is seen at \$1810. MCX GoldM Jun Res: 49400 Support: 47900.

#### Silver Mini Jun/ LBMA Spot Silver

Resistance is seen at \$30 which needs to be cleared to trigger further rallies in the counter. Otherwise a choppy trading with negative bias trading is likely for the day. However, immediate supports are seen at \$25.60 then 23.80 levels. MCX SilverM Jun: Res at Rs 74200. Sup: 70140.

#### Copper Jun

Choppy trading is likely for the day. Further selling pressure expected only a break of 738.

#### Nickel Jun

Prices may vary inside 1280-1210 levels broadly and breaking any of the sides would suggest fresh direction to the commodity.

#### Lead Jun

Weak bias may continue as long as 173 remains caps the upside. Immediate reversal point is placed at 177.

#### Zinc Jun

Recovery rallies can be seen only a break of 236. Else, expect a choppy trading with mild negative bias.

#### Aluminium Jun

Prices continue to be range bound inside 195-185 levels and breaking any of the sides would suggest fresh short term direction.

#### MCX Crude Oil May/NYMEX Crude Jun

A direct rise above the important resistance of \$67 is needed to continue rallies for the day. Else, there are chances of corrective selling pressure, but major downside obstacle is placed at \$61.50. MCX Jun: Res at Rs 4860 / Support: Rs 4730.

#### Natural Gas Jun

If unable to break the support of 208 there are chances of recovery upticks for the day. Anyhow, major upside obstacle is placed at 226.



## MCX TECHNICAL LEVELS : May 26, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD JUN1	48425	48894	48333	48867	48502	48137	47941	48698	49063	49259	49624
GOLD AUG1	48900	49340	48800	49320	48967	48613	48427	49153	49507	49693	50047
GOLDM JUN1	48447	48806	48300	48780	48451	48123	47945	48629	48957	49135	49463
GOLDM JUL1	48750	49120	48638	49099	48785	48470	48303	48952	49267	49434	49749
GOLD GUINEA MAY1	38757	39150	38611	38965	38667	38370	38128	38909	39206	39448	39745
GOLDGUINEA JUN1	39005	39288	38951	39253	39040	38827	38703	39164	39377	39501	39714
SILVER JUL1	71510	72288	71005	72140	71334	70528	70051	71811	72617	73094	73900
SILVER SEP1	72608	73330	72175	73232	72495	71757	71340	72912	73650	74067	74805
SILVERM JUN1	71701	72280	71060	72152	71381	70611	70161	71831	72601	73051	73821
SILVERM AUG1	72651	73327	72200	73212	72499	71786	71372	72913	73626	74040	74753
SILVER MIC JUN1	71650	72270	71081	72151	71398	70645	70209	71834	72587	73023	73776
<b>BASE METALS</b>											
COPPER MAY1	749	752.35	735	738.1	731.3	724.5	713.9	741.8	748.6	759.2	766.0
COPPER JUN1	756.7	757.9	743.15	745.25	739.6	734.0	724.9	748.8	754.4	763.5	769.1
NICKEL MAY1	1249	1249.3	1234.9	1240.9	1234.1	1227.3	1219.7	1241.7	1248.5	1256.1	1262.9
NICKEL JUN1	1258.8	1259.6	1245.2	1251.9	1244.9	1237.8	1230.5	1252.2	1259.3	1266.6	1273.7
LEAD MAY1	170.65	171.55	169.2	171.35	169.9	168.4	167.5	170.7	172.2	173.1	174.6
ZINC MAY1	231.55	234.4	230.15	233.55	231.0	228.5	226.8	232.7	235.3	237.0	239.5
ALUMINIUM MAY1	189.9	189.95	187.05	188.55	187.1	185.6	184.2	188.5	190.0	191.4	192.9
<b>ENERGY</b>											
CRUDE OIL JUN1	4832	4857	4777	4833	4788	4742	4708	4822	4868	4902	4948
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	210.4	213	208.8	211.9	209.5	207.0	205.3	211.2	213.7	215.4	217.9
NATURALGAS JUL1	216.1	219.2	215.5	217.7	215.7	213.8	212.0	217.5	219.4	221.2	223.1
<b>INDICES</b>											
MCX METELDEX	14809	14835	14665	14737	14656.3	14575.7	14486.3	14745.7	14826.3	14915.7	14996.3
MCX BULLDEX	15160	15309	15126	15298	15179.7	15061.3	14996.7	15244.3	15362.7	15427.3	15545.7

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