

Indices Update

Indices	Rate	% Chg
Dow Jones	34323	0.03
Shanghai	3419.82	0.04
Sensex	51018	0.75
MSCI Asia Pacific	207.164	0.27

Currencies

Currencies	Rate	% Chg
USDINR	72.735	0.02
EURUSD	1.2182	-0.07
USDJPY	109.15	0.01
Dollar Index	90.13	0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1895.8	-0.34
Silver (\$/oz)	27.66	-0.78
Nymex Crude Oil (\$/bbl)	65.98	-0.35
Nymex NGS (\$/mmbtu)	3.02	-0.23
Comex Copper (\$/LBS)	4.52	-0.17
LME Nickel (\$/T)	17320	0.10
LME Lead (\$/T)	2169.5	-0.85
LME Zinc (\$/T)	2982.5	0.08
LME Aluminium (\$/T)	2405	-0.35

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48773	0.09
Silver mini	71094	-0.55
Crude oil	4820	-0.06
Natural Gas	220	-0.02
Copper	746	0.60
Nickel	1268.00	0.95
Lead	170.20	-0.18
Zinc	232.90	0.71
Aluminium	190.10	0.48

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Upticks may continue the day while \$1875 remain hold the downside. Anyhow, immediate resistance is placed at \$1925/1970 levels. A direct drop below \$1845 would weaken the sentiment, but major downside reversal point is seen at \$1810. MCX GoldM Jun Res: 49400 Support: 47900.
Silver Mini Jun/ LBMA Spot Silver	The \$30 resistance mark continue to keep prices under pressure. However, important support of \$25.60 needs to be cleared for extending the weak momentum. Else, expect a volatile trading session for the day. MCX SilverM Jun: Res at Rs 74200. Sup: 69400.
Copper Jun	Likely for a choppy trading session initially. Further selling pressure expected only a break of 738.
Nickel Jun	Intraday trend remains range bound inside 1280-1210 levels and breaking any of the sides would suggest fresh direction to the commodity.
Lead Jun	Weak bias may continue as long as 173 remains caps the upside. Immediate reversal point is placed at 177.
Zinc Jun	Recovery rallies can be seen only a break of 236. Else, expect a choppy with negative trading session for the day.
Aluminium Jun	Intraday bias may be range bound with mild positive bias possibly inside 195-185 levels. Any of the sides breakout would suggest fresh short term direction to the commodity.
MCX Crude Oil May/NYMEX Crude Jun	A direct rise above the important resistance of \$67 is needed to continue rallies for the day. Else, there are chances of corrective selling pressure, but major downside obstacle is placed at \$61.50. MCX Jun: Res at Rs 4860 / Support: Rs 4730.
Natural Gas Jun	If the support of 208 remain hold the downside, there are chances of recovery upticks for the day. Anyhow, major upside obstacle is placed at 226.



MCX TECHNICAL LEVELS : May 27, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	49067	49220	48666	48784	48560	48336	48006	48890	49114	49444	49668
GOLD AUG1	49530	49674	49116	49225	49003	48780	48445	49338	49561	49896	50119
GOLDM JUN1	48850	49100	48600	48728	48519	48309	48019	48809	49019	49309	49519
GOLDM JUL1	49199	49438	48950	49039	48847	48654	48359	49142	49335	49630	49823
GOLD GUINEA MAY1	39060	39700	39010	39580	39160	38740	38470	39430	39850	40120	40540
GOLDGUINEA JUN1	39290	39481	39161	39256	39118	38979	38798	39299	39438	39619	39758
SILVER JUL1	72500	72779	71240	71411	70841	70271	69302	71810	72380	73349	73919
SILVER SEP1	73665	73860	72457	72591	72079	71566	70676	72969	73482	74372	74885
SILVERM JUN1	72200	72900	71300	71485	70890	70295	69290	71895	72490	73495	74090
SILVERM AUG1	73400	73820	72444	72581	72077	71572	70701	72948	73453	74324	74829
SILVER MIC JUN1	72200	72900	71300	71496	70897	70299	69297	71899	72497	73499	74097
BASE METALS											
COPPER MAY1	743	744.4	740	741.95	739.8	737.7	735.4	742.1	744.2	746.5	748.6
COPPER JUN1	746.65	749.7	743.2	746.15	743.0	739.9	736.5	746.4	749.5	752.9	756.0
NICKEL MAY1	1257.1	1262.3	1245	1256.1	1246.6	1237.2	1229.3	1254.5	1263.9	1271.8	1281.2
NICKEL JUN1	1262	1270.2	1249.5	1265	1252.9	1240.9	1232.2	1261.6	1273.6	1282.3	1294.3
LEAD MAY1	171.2	172.5	171.1	171.65	171.0	170.4	169.6	171.8	172.4	173.2	173.8
ZINC MAY1	233	234.85	231.65	232.45	231.1	229.8	227.9	233.0	234.3	236.2	237.5
ALUMINIUM MAY1	187.95	190.7	187.65	190.5	188.5	186.6	185.5	189.6	191.6	192.7	194.6
ENERGY											
CRUDE OIL JUN1	4817	4845	4767	4823	4778	4734	4700	4812	4856	4890	4934
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	218.1	220.9	217.3	219.8	217.8	215.7	214.2	219.3	221.4	222.9	225.0
NATURALGAS JUL1	221	223.1	219.6	222.2	220.2	218.1	216.7	221.6	223.7	225.1	227.2
INDICES											
MCX METELDEX	14783	14828	14705	14791	14721.3	14651.7	14598.3	14774.7	14844.3	14897.7	14967.3
MCX BULLDEX	15350	15385	15325	15367	15333.0	15299.0	15273.0	15359.0	15393.0	15419.0	15453.0

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Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

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