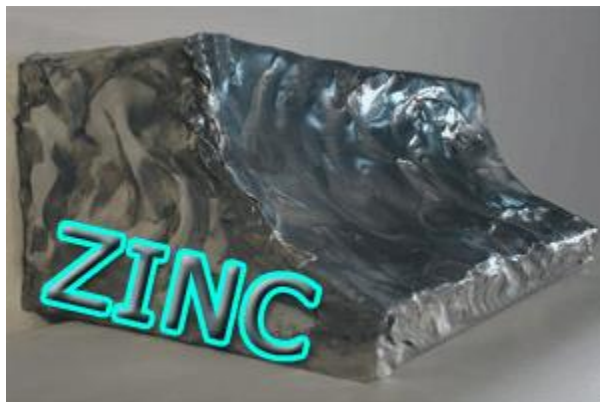


ZINC

06/05/2021



Technical outlook

Zinc April future 4hr Chart has formed "Rising channel" pattern. The last few sessions ended up sideways along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 232. The

downside rally could be testing all the way up to 230.50-229 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 236.50.

Technical Chart

