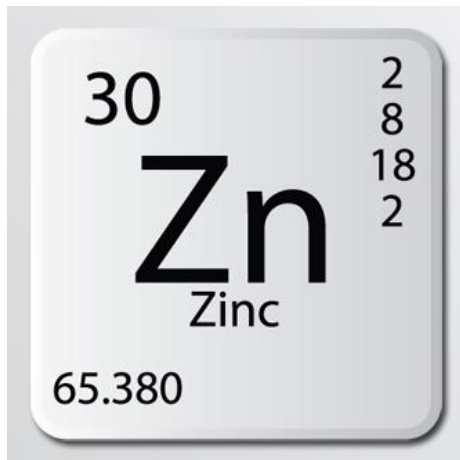


ZINC

03/05/2021



## Technical outlook

Zinc April future 4hr Chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode near new historical high. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 231.50. The downside rally could be testing all the way up to 230-218.50 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 233. A slide to 234.50-236 is also possibility if the price makes or break above the key resistance level.

## Technical Chart

