



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	29124.41	11.21	0.04%
NIKKEI 225	29149.41	600.40	2.10%
STRAIT TIMES	3178.50	13.68	0.43%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34529.45	64.81	0.19%
NASDAQ	13748.74	12.46	0.09%
FTSE UK	7022.61	2.94	0.04%

Indian Benchmarks (28May2021)	Close	Abs. Change	Per. Change
NIFTY 50	15435.65	97.80	0.64%
NIFTY 200	8134.30	38.70	0.48%
NIFTY 500	13117.05	50.80	0.39%

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	25695.10	(9.80)	(0.04%)
NIFTY SMLCAP 100	9254.15	(66.10)	(0.71%)

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	35141.45	46.40	0.13%
NIFTY FINANCIAL SERVICES	16495.30	56.40	0.34%
NIFTY IT	27122.80	(42.00)	(0.15%)
NIFTY ENERGY	19566.80	271.45	1.41%
NIFTY FMCG	34890.50	78.20	0.22%
NIFTY AUTO	10510.25	24.25	0.23%
NIFTY METAL	5055.75	12.45	0.25%
NIFTY CONSUMPTION	6158.45	10.70	0.17%
NIFTY PHARMA	13934.10	(165.95)	(1.18%)
NIFTYINFRA	4280.65	50.60	1.20%
NIFTY REALTY	331.60	0.15	0.05%
NIFTY MEDIA	1785.75	(5.30)	(0.30%)
NIFTY MNC	16767.55	(46.80)	(0.28%)

Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FIs	506.21	506	149338.80
DIs	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- HCL group aims to vaccinate all India-based employees by next month end. Plans to have approximately 700,000 doses administered, at two jabs a head, by the end of the drive.
- Zydus introduces scratch code in critical drug packs to fight counterfeit. Drug firm Zydus Cadila on Friday said it has introduced a new feature in the packaging of its critical drugs to help patients ensure that the product is not fake or counterfeited.
- HUL chairman Sanjiv Mehta sees pay cheque shrink 21% in tough year. Human resources experts said Covid-related challenges were among key reasons for the drop in Mehta's remuneration.
- BPCL privatisation: Govt may allow 100% FDI in divested refiners. This is an enabling provision required for privatisation of BPCL.
- Maruti Suzuki in process of installing 24 oxygen plants in govt hospitals. Maruti Suzuki India (MSI) on Friday said it along with its supplier partners are in the process of installing 24 oxygen plants in government hospitals by the first half of June.
- M&M expects chip crunch going forward, pandemic to hurt first quarter. Apart from the chip shortage triggered by factors including pandemic-driven supply-chain disruptions, the Indian auto industry is under pressure from a severe second wave of Covid-19 infections.
- Tata Group acquires majority stake in BigBasket to cement play in groceries. Deal done through subsidiary Tata Digital Ltd; green signal from CCI came last month.
- Canara Bank gets board approval to raise up to Rs 9,000 cr in FY22. Stock of Canara Bank closed at Rs 161.85 apiece on the BSE, up by 5.37 per cent.
- Max Healthcare profit after tax up 31% to Rs 70 crore in March quarter. Max Healthcare on Friday reported 31.11 per cent rise in consolidated profit after tax (PAT) at Rs 69.69 crore for the quarter ended March 31, 2021.

Economic News

- DoT allocates spectrum for much-awaited 5G trials to telcos: Report. The trials will be conducted at various locations including Delhi, Mumbai, Kolkata, Bengaluru, Gujarat, Hyderabad, among others, according to industry sources.
- Govt borrows 55% more this fiscal as lockdowns hit revenue collections. The Centre has borrowed Rs 2.1 trillion so far this fiscal.
- Govt buys record wheat crop of over 40 mn tonnes at MSP for Rs 79,088 cr. The Centre on Friday said it has procured a record 400.45 lakh tonnes of wheat in the current marketing year that started in April, costing exchequer Rs 79,088 crore.

Global News

- Oil prices steady as Iran supply concerns offset demand outlook. Brent crude was down 16 cents, 0.2%, to \$69.30 a barrel by 0809 GMT.
- Gold prices dip as dollar, bond yields rise; US inflation data in focus. U.S. gold futures slipped 0.3% to \$1,892.30.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15478.00	15137.12	15386.00	15432.00	15466.00	15512.00	15546.00	BULL
BANKNIFTY-NEAR MONTH	35394.05	34339.68	34884.68	35139.37	35404.68	35659.37	35924.68	BULL
NIFTY MIDCAP 100	25695.10	25385.43	25517.40	25606.25	25737.60	25826.45	25957.80	BULL
NIFTY SMLCAP 100	9254.15	9118.37	9147.78	9200.97	9295.13	9348.32	9442.48	BULL

Key Highlights:

NIFTY makes an All Time High after 3 months....

NIFTY SPOT: 15435.65 (0.64%)

DYNAMIC PARAMETER: NIFTY closed at All Time High.

TRADING ZONE: **Resistance:** 15469 (All Time High)/ 15593 (Key Resistance)

Support: 15384 (Gap Support) / 15272 (2 Day Low)

BROADER MARKET: UNDERPERFORMED, **MIDCAP** 25695 (-0.04%), **SMALLCAP** 9254 (-0.71%)

Advance-Dcline: 785 / 1136

VIEW: Bullish till above 15145 (Week Low).

BANKNIFTY SPOT: 35141.45 (0.13%)

DYNAMIC PARAMETER: Index formed Higher Top Higher Bottom pattern

TRADING ZONE:

Resistance: 35436 (Day High) / 35700 (Key Resistance)

Support: 34977 (Day Low) / 34529 (2 Day Low)

VIEW: Bullish till above 34410 (Week Low).

Stocks to Watch:

BULLISH	BEARISH
RELIANCE	UBL
GRASIM	MGL
ADANI PORTS	TVSMOTOR
M&M	ADANIGREEN
L&TFH	APOLLOHOSP

Sector view:

Bullish Sectors	Bearish Sectors
ENERGY	PHARMA
PSU BANK	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
GRASIM	BULLISH	INTRADAY	1465	1435	1505
TVSMOTOR	BEARISH	INTRADAY	620	607	628

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15435.65	15463.85	28.20	49.95	10394850	525825	0.64	16000	14000	1.52	17.40
Previous	15337.85	15387.15	49.30	51.30	9869025	2562975	0.85	16000	14000	1.55	19.91
Change	97.80	76.70	-	-	-	-	-	-	-	-	-2.51
% Chg	0.64	0.50	-	-	-	-	-	-	-	-	-12.61

Key Highlights:

- Nifty June Futures ended 76.70 points up @ 15463.85 with a premium of 28.20 points.
- Nifty futures open interest increased by 5.26 lakh shares with May series total open interest stands at 1.04 crore shares.
- Nifty 16000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 40000 call has highest OI and 33000 put has highest OI.
- Nifty 16000 call saw addition of 5.75 lakh shares in OI, whereas 15000 put saw addition of 4.19 lakh shares In OI.
- India VIX ended 12.61% down @ 17.40 against the previous close of 19.91

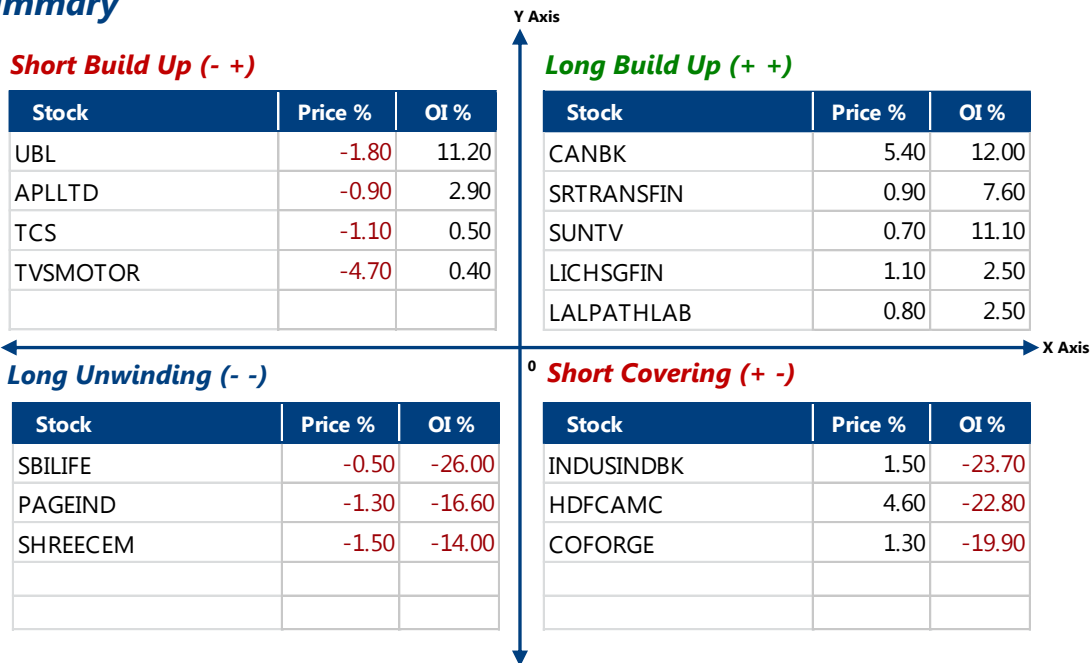
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	3460.39	3022.68	437.71	2616
INDEX OPTIONS	230505.76	228818.46	1687.3	38492
STOCK FUTURES	12863.38	13838.83	-975.45	-13983
STOCK OPTIONS	11574.21	12187.41	-613.2	-494

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	SUNTV	5	-
2	-	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1106	25438	5479.75	27.46
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1405	19670	-68.6	-0.35
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1466	20524	273	1.35
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	326	21516	1316.7	6.52
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	933	22392	2718	13.82
				TOTALS			99821		109540	9719	9.74
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	672	20832	832.35	4.16
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5195	20780	511	2.52
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4115	20575	648.25	3.25
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	389	21784	1481.2	7.30
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	179	22017	2619.9	13.51
				TOTALS			99895		105988	6093	6.10

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,541	1,646	2,137	54%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,501	856	1,307	75%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,940	1,593	2,150	85%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	670	347	563	93%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,062	1,271	1,370	62%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	669	434	625	54%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,095	1,082	2,160	94%	Open
Average Returns as on 28-May-2021							74%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	48	61	88	-21%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	380	228	400	66%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,629	770	1,100	371%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,085	9128	10,180	43%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	480	310	420	55%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,548	937	1,780	65%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,800	1337	1,421	35%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	514	343	473	50%	Target Achieved
Average Returns as on 28-May-2021							83%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	611	465	580	31%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,018	1,899	2,145	59%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	977	587	990	67%	Open
4	25-Mar-20	Biocon	BEATENDOWN	382	271	490	41%	Open
Average Returns as on 28-May-2021							49%	

Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	396.00	190.55	269.00	108%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	393.95	298.40	368.00	32%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,675.45	904.00	1,059.00	85%	Target Achieved
Average Returns as on 28-May-2021							58%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,728.30	8,850.00	9,572.00	-13%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,936.85	1,217.00	1,350.00	59%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	144.80	103.45	115.00	40%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,602.60	2,024.00	2,216.00	29%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	941.95	966.00	1,150.00	-2%	Open
Average Returns as on 28-May-2021							23%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,116.50	2,341.00	3,270.00	76%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,024.25	1,552.00	2,100.00	30%	Open
3	13-Apr-20	Cipla	PHARMA	934.50	592.00	820.00	58%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	621.25	353.00	410.00	76%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,972.35	1,370.00	1,758.00	44%	Target Achieved
Average Returns as on 28-May-2021							57%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	422.05	321.00	382.00	31%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	844.40	660.00	765.00	28%	Target Achieved
Average Returns as on 28-May-2021							30%	

*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.72	(0.13)	(0.18)
EUR/INR	88.645	(0.12)	(0.14)
GBP/INR	102.666	0.15	0.15
JPY/INR	66.62	(0.18)	(0.27)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.41	5.40	0.01
10 Year GOI Bond	6.00	5.99	0.01
15 Year GOI Bond	6.62	6.61	0.01
Call Money (WAR)	3.14	3.16	(0.02)
CBLO (WAR)	3.25	3.26	(0.01)
US 10 Year	1.61	1.57	0.04
Crude Oil (in \$/bl)	69.20	68.73	0.47
Inflation (Monthly CPI)	4.29	5.52	(0.74)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.85% GS 2030	8530	99.08	98.90	98.90
6.64% GS 2035	5050	100.3725	100.2175	100.25
5.63% GS 2026	3075	100.3950	100.26	100.37
8.35% GS 2022	995	104.17	104.16	104.16
7.59% GS 2026	845	107.67	107.5750	107.60

Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.45% on Friday ended at 3.35%.
- The benchmark 5.85% GOI 2030 closed at 6.0035% on Friday Vs. 5.9873% on Thursday .

Global Debt Market:

The 10-year U.S. Treasury yield held above 1.61% early on Friday, as investors awaited the release of inflation data later in the morning. The yield on the benchmark 10-year Treasury note rose to 1.615%. The yield on the 30-year Treasury bond climbed to 2.29%.The 10-year rate rose to top 1.6% in the previous session, as the number of weekly jobless claims filed last week came in lower than expected. The U.S. Department of Labor said there were 406,000 initial jobless claims last week, below the 425,000 forecasted by economists polled by Dow Jones. Unemployment data has been closely monitored by investors, given that Federal Reserve is seeking a fuller recovery in the labor market before considering tightening monetary policy.

10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 5.98% to 6.00% level on Monday .

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IIFCL	8.91 (8.66)	4.43	1,427.00	1,168	22-Jan-34
HUDCO	8.76 (8.51)	4.33	1,310.00	911	25-Oct-28
NABARD	7.64 (7.35)	4.44	1,242.00	476	23-Mar-31
PFC	8.3	4.3434	1,247.01	420	1-Feb-27
PFC	7.6 (7.35)	4.46	1,343.06	187	17-Oct-35

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.3462	13.75	48,687	25-Mar-25
BRITANNIA	8	5.85	32.46	8,662	28-Aug-22
ECLFINANCE	10.6	13.9	999	1,232	4-Jan-29
RHFL	9.4	50.6387	230	1,055	3-Jan-32
TCFSL	8.8	6.65	1,065.00	1,002	27-Sep-21

Research Team:

Name	Designation	Email Id	Contact
Pushkaraj Kanitkar	VP - Equities	pushkaraj@geplcapital.com	022 - 6614 2686
Vidnyan Sawant	AVP - Technical Research	vidnyan@geplcapital.com	022 - 6614 2687
Jigar Doshi	Derivatives Analyst	jigardoshi@geplcapital.com	022 - 6618 2322

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