



Morning Coffee

May 26, 2021

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	29089.77	178.91	0.62%
NIKKEI 225	28574.28	21.00	0.15%
STRAIT TIMES	3146.09	22.48	0.72%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34312.46	(81.52)	(0.24%)
NASDAQ	13657.17	(4.00)	(0.03%)
FTSE UK	7029.79	(21.80)	#VALUE!

Indian Benchmarks (25May2021)	Close	Abs. Change	Per. Change
NIFTY 50	15208.45	10.75	0.07%
NIFTY 200	8035.30	(1.40)	(0.02%)
NIFTY 500	12963.00	0.55	0.00%

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	25544.35	(39.95)	(0.16%)
NIFTY SMLCAP 100	9171.85	(7.25)	(0.08%)

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	34662.00	requesting Data...	(0.81%)
NIFTY FINANCIAL SERVICES	16327.90	(116.70)	(0.71%)
NIFTY IT	26393.90	249.70	0.96%
NIFTY ENERGY	19542.40	(41.15)	(0.21%)
NIFTY FMCG	34780.85	208.35	0.60%
NIFTY AUTO	10384.30	68.55	0.66%
NIFTY METAL	5099.40	30.80	0.61%
NIFTY CONSUMPTION	6116.35	57.45	0.95%
NIFTY PHARMA	14090.10	55.45	0.40%
NIFTYINFRA	4216.25	3.10	0.07%
NIFTY REALTY	326.20	1.20	0.37%
NIFTY MEDIA	1741.00	53.45	3.17%
NIFTY MNC	16756.45	95.90	0.58%

Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
Flls	506.21	506	149338.80
Dlls	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Infosys sees no major impact of Covid pandemic on client deliverables. IT major Infosys on Tuesday said it has seen no major impact on client deliverables due to the ongoing pandemic.
- RIL, TCS, Infy and SBI common thread in India's m-cap milestones. Over a span of 14 years, the top 10 list has undergone considerable change with names like Reliance Communications, ONGC and NTPC disappearing from the list.
- Stride Ventures announces new fund, targets corpus of up to Rs 1,875 crore. Investment firm Stride Ventures on Tuesday announced a debt fund for Indian startups with corpus that can go up to Rs 1,875 crore.
- BPCL may sell some stake in IGL, Petronet to shed promoter status. BPCL is a promoter of 2 companies and since there is a change in ownership of the promoter firm, an open offer is triggered under Sebi (Substantial Acquisition of Shares and Takeovers) Regulations.
- Emami's net profit jumps over three-fold to Rs 87.73 cr in March quarter. FMCG firm Emami Ltd on Tuesday reported over three-fold jump in its consolidated net profit to Rs 87.73 crore for the quarter ended March 31.
- Bajaj Electricals posts Rs 54.26 crore net profit for March quarter. Bajaj Electricals on Tuesday reported a consolidated net profit of Rs 54.26 crore for the quarter ended March 31, 2021.
- This is one of the best times to buy land for developers: Oberoi Realty MD. In a Q&A, Vikas Oberoi explains why he is bullish on the redevelopment business in Mumbai.

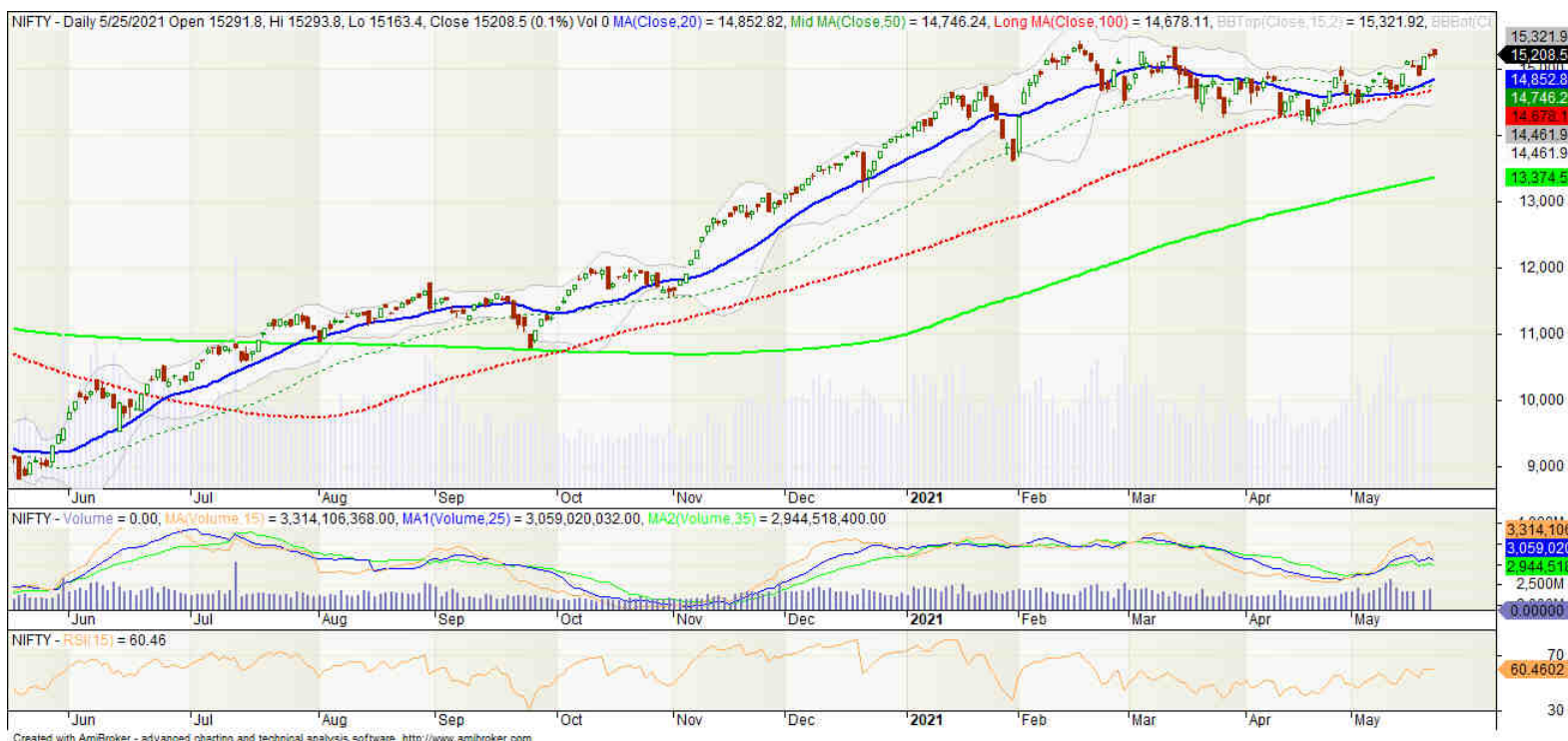
Economic News

- Barclays cuts India's FY22 GDP estimate to 9.2% on second wave impact. A British brokerage on Tuesday cut India's FY22 GDP growth estimate by a sharp 0.80 per cent to 9.2 per cent, saying the economic impact of the second wave of infections has been deeper than expected.
- India's GDP to grow at better-than-expected rate of 1.3% in Q4: SBI report. The estimate in SBI report compares with NSO (National Statistical Office) projection of a negative (-) 1 per cent.
- India attracts record FDI of \$81 bn in FY21; Gujarat remains top recipient. Despite Covid shock, equity inflow grows 19%; Gujarat remains top recipient.

Global News

- Asia shares track Wall Street gains amid easing US inflation fears. Asian shares climbed in early trade on Tuesday, tracking a Wall Street rally overnight, while the dollar held near a fourth-month low as investors tempered fears about inflation-driven rate hikes.
- Fed balm lifts European shares to record high amid tussle over yuan. Sentiment in Europe was also underpinned by the latest IFO indicator which showed that the upswing for the German economy.
- UK considering all options for Liberty Steel, nationalisation unlikely'. Britain is considering all options for Liberty Steel after the collapse of its main lender Greensill Capital, but nationalisation was the least likely route.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15233.00	14992.00	15091.40	15162.20	15230.80	15301.60	15370.20	BULL
BANKNIFTY-NEAR MONTH	34810.00	33589.90	34052.70	34431.36	34812.65	35191.30	35572.60	BULL
NIFTY MIDCAP 100	25544.35	25096.43	25283.29	25413.82	25598.08	25728.62	25912.88	BULL
NIFTY SMLCAP 100	9171.85	8977.50	9087.55	9129.70	9199.20	9241.35	9310.85	BULL

Key Highlights:

NIFTY continues with its Higher Top Higher Bottom formation on daily charts....

NIFTY SPOT: 15208.45 (0.07%)

DYNAMIC PARAMETER: NIFTY sustaining near its upper Bollinger Band.

TRADING ZONE: Resistance: 15336 (March 2021 high)/ 15431 (All Time High)

Support: 15145 (2 Day Low) / 14985 (3 Day Low)

BROADER MARKET: UNDERPERFORMED, **MIDCAP** 25544 (-0.16%), **SMALLCAP** 9171 (-0.08%)

Advance-Decline: 1040 / 874

VIEW: Bullish till above 14884 (Swing Low).

BANKNIFTY SPOT: 34662 (-0.81%)

DYNAMIC PARAMETER: Index formed Lower Top Lower Bottom pattern

TRADING ZONE:

Resistance: 35216 (3 Day High) / 35540 (Key Resistance)

Support: 34410 (Day Low) / 34000 (Key Support)

VIEW: Bullish till above 33273 (Swing Low).

Stocks to Watch:

BULLISH	BEARISH
COLPAL	CUMMINSIND
ASIANPAINT	BEL
TITAN	AMARAJABAT
EICHERMOT	ALKEM
CONCOR	CHOLAFIN

Sector view:

Bullish Sectors	Bearish Sectors
MEDIA	PSU BANK
IT	PVT BANK

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ASIANPAINT	BULLISH	INTRADAY	2914	2870	3000
AMARAJABAT	BEARISH	INTRADAY	733	718	745

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15208.45	15218.00	9.55	30.10	7629825	-1789425	0.78	15500	14000	1.04	18.84
Previous	15197.70	15202.65	4.95	28.30	9419250	-515025	0.71	15500	15000	1.17	19.13
Change	10.75	15.35	-	-	-	-	-	-	-	-	-0.29
% Chg	0.07	0.10	-	-	-	-	-	-	-	-	-1.52

Key Highlights:

- Nifty May Futures ended 15.35 points up @ 15218 with a premium of 9.55 points.
- Nifty futures open interest decreased by 17.89 lakh shares with May series total open interest stands at 0.76 crore shares.
- Nifty 15500 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 35000 call has highest OI and 34000 put has highest OI.
- Nifty 15300 call saw addition of 9.98 lakh shares in OI, whereas 15200 put saw addition of 11.68 lakh shares in OI.
- India VIX ended 1.52% down @ 18.84 against the previous close of 19.13

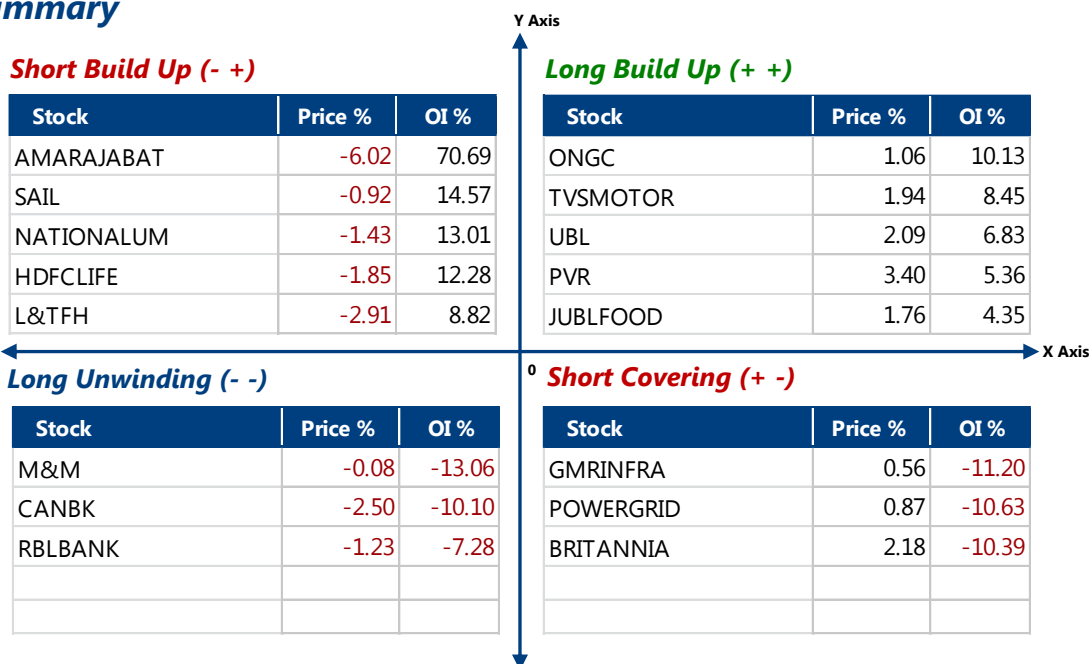
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	7165.26	5688.76	1476.5	-1748
INDEX OPTIONS	374417.54	372231.84	2185.7	28221
STOCK FUTURES	43780.82	45740.75	-1959.93	-12022
STOCK OPTIONS	18095.32	18447.37	-352.05	-926

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	AMARAJABAT	5	-
2	CANBK	6	-
3	PNB	7	-
4	-	8	-

Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.



Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,529	1,646	2,137	54%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,479	856	1,307	73%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,914	1,593	2,150	83%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	696	347	563	101%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,049	1,271	1,370	61%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	659	434	625	52%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	1,965	1,082	2,160	82%	Open
Average Returns as on 25-May-2021							72%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	49	61	88	-19%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	386	228	400	69%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,567	770	1,100	363%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,256	9128	10,180	45%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	479	310	420	54%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,544	937	1,780	65%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,750	1337	1,421	31%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	508	343	473	48%	Target Achieved
Average Returns as on 25-May-2021							82%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	588	465	580	26%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,103	1,899	2,145	63%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	965	587	990	64%	Open
4	25-Mar-20	Biocon	BEATENDOWN	382	271	490	41%	Open
Average Returns as on 25-May-2021							49%	

Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	407.70	190.55	269.00	114%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	403.25	298.40	368.00	35%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,685.20	904.00	1,059.00	86%	Target Achieved
Average Returns as on 25-May-2021							61%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,724.55	8,850.00	9,572.00	-13%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,877.90	1,217.00	1,350.00	54%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	149.20	103.45	115.00	44%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,562.90	2,024.00	2,216.00	27%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	954.35	966.00	1,150.00	-1%	Open
Average Returns as on 25-May-2021							22%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,099.60	2,341.00	3,270.00	75%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,210.95	1,552.00	2,100.00	42%	Target Achieved
3	13-Apr-20	Cipla	PHARMA	935.85	592.00	820.00	58%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	622.45	353.00	410.00	76%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,968.70	1,370.00	1,758.00	44%	Target Achieved
Average Returns as on 25-May-2021							59%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	412.25	321.00	382.00	28%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	806.35	660.00	765.00	22%	Target Achieved
Average Returns as on 25-May-2021							25%	

*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

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