



PRESS RELEASE

15 May 2021

Geojit PAT at Rs.123 Cr for year ended 31 March 2021

- **PAT increased by 163% on YOY basis and QoQ increased by 95%**
- **Total Dividend for the year Rs 3.50 (350%) per share**

Geojit Financial Services Ltd has clocked a 95 per cent increase in its net profit at Rs 36.76 crore in the Q4 of FY21 as against Rs 18.83 crore in the corresponding period of the same quarter of FY20. The profit before tax of the company went up by 92 per cent to Rs 47.73 crore in the Q4 of FY21 in comparison Rs 24.86 crore in the corresponding quarter of the previous fiscal.

The consolidated revenue of the company in the Q4 of FY21 has gone up by 48 per cent to Rs 122.56 crore in the fourth quarter of FY21 as against Rs 82.68 crore in the same quarter of the previous fiscal.

For the whole of FY21, the net profit of Geojit Financial Services has shot up by 163 per cent to Rs 123.45 crore in comparison to Rs 46.93 crore in FY20. The company's consolidated revenues went by 39 per cent to Rs 426.81 crore in FY21 from Rs 306.37 crore in FY20. The profit before tax of the company zoomed by 137 per cent to Rs 165.18 crore in FY21 as against Rs 69.62 crore in FY20.

The company approved its audited financial results for the quarter and the financial year ended 31 March, 2021, following the meeting of its Board of Directors on 15 May 2021. Commenting on the results of the company, Geojit's Executive Director, Satish Menon said, "The previous year was a challenge in terms of the pandemic but the markets were resilient. Therefore, we were able to capitalize on the positive trend to increase our client base as well as enhance our online offerings. To further diversify our client offerings and consolidate our presence, the Board approved the proposal to form an entity in GIFT City to acquire an AMC license as an AIF Manager under IFSCA, subject to all applicable Regulations and Approvals."

The Board has recommended a final dividend of Rs.2/- (200%) per equity share of Rs 1/- each for the financial year 2020-21. The Board had declared an interim dividend of Rs1.5 per share in Nov 2020, which together makes a total dividend of Rs 3.50 (350%) per equity share of Rs1 each for the financial year 2020-21.

As on 31 March 2021, the company's assets under custody and management stood at Rs. 51,000 crore. During FY 20-21, the company added 66,000 clients and now has 11,10,000 clients

The summary of the results are:

Consolidated Financial Highlights for the Financial Year 2020-2021:
(Figures in Rupees crore)

Particulars	FY 20-21	FY 19-20
Revenue	426.81	306.37
PBT	165.18	69.62
PAT after minority interest	123.45	46.93

Performance highlights for the year under review:

Consolidated Revenues is Rs **426.81 crore**, up 39% YoY.

Profit Before Tax (PBT) is Rs **165.18 crore**, up 137% YoY.

Profit After Tax (PAT) is Rs **123.45 crore**, up 163% YoY.

Consolidated Financial Highlights for the Quarter ended 31 March, 2021:
(figures in Rupees crore)

Particulars	Q4 FY20-21	Q3 FY 20-21	Q4 FY 19-20
Revenue	122.56	104.61	82.68
PBT	47.73	40.63	24.86
PAT after minority interest	36.76	30.60	18.83

Performance highlights for the quarter under review:

Consolidated Revenue is Rs **122.56 crore**, up 48% YoY.

Profit Before Tax (PBT) is Rs **47.73 crore**, up 92% YoY.

Profit After Tax (PAT) is Rs **36.76 crore**, up 95% YoY.

-- Ends --

ABOUT GEOJIT

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the GCC. It has over 11,10,000 clients, a network of 465 offices and has Assets Under Custody and Management worth over Rs. 51,000 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rakesh Jhunjunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Securities KSC, in Kuwait and QBG Geojit Securities LLC in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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