

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.47800 levels whereas resistance is at Rs.49200- 49800 levels. Buying is advised above Rs.48700 levels for the target prices of Rs.49200 – 49800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.70500 levels whereas resistance is at Rs.72800 – 73200 levels. Buying is advised above Rs.72000 levels for the target prices of Rs.72800 – 73200 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.4750 levels whereas resistance is at Rs.4950 – 4980 levels. Buying above 4880 is advised targeting Rs.4950-4980 levels
- MCX Copper looks strong if Rs.765 level is breached. Buying above Rs.765 is advised targeting Rs.775– 780 levels

## CHART OF THE DAY

### MCX – COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session
- It witnessed strong break out as per Fibonacci Gaan Fan tool
- For Intraday session we expect COPPER prices to trade with positive bias if price sustains above 765 levels whereas 755 and 752 will act as an immediate support levels

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 June 2021	48,751	48,870	48,451	48,589	7,687	-0.40%	0.38%	3.99%	4.15%
SILVER	05 July 2021	71,337	71,799	70,915	71,724	17,988	0.44%	0.95%	6.30%	43.11%
CRUDE OIL	21 June 2021	4,800	4,856	4,763	4,846	69,065	0.48%	4.01%	0.60%	89.00%
NATURAL GAS	25 June 2021	220	221	212	215	150,804	-2.18%	1.22%	0.28%	58.20%
COPPER	31 May 2021	743	765	743	765	50	3.09%	3.29%	0.92%	86.58%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48218	48403	48,637	48822	49008	Neutral	Sell	Sell	Strong Buy	Strong Buy
SILVER	70595	71160	71,479	72044	72608	Strong Buy	Strong Buy	Neutral	Buy	Strong Buy
CRUDE OIL	4729	4787	4,822	4880	4939	Neutral	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	208	211	216	220	223	Strong Buy	Strong Sell	Strong Sell	Neutral	Strong Buy
COPPER	736	750	758	772	787	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 72.75 levels whereas resistance is placed at 73.10 levels. The pair is expected to trade weak below 72.85 levels up to 72.75 and 72.60 levels.
- The EUR/INR futures pair has support at 88.70 levels whereas resistance is placed at 89.30 levels. The pair is expected to trade weak below 88.85 levels up to 88.70 and 88.50 levels.
- The GBP/INR futures pair has support at 102.85 levels whereas resistance is placed at 103.65 levels. The pair is expected to trade range bound until either side level is breached.
- The JPY/INR futures pair has support at 66.65 levels whereas resistance is placed at 67 levels. The pair is expected to trade weak below 66.75 levels up to 66.65 and 66.50 levels.

## CHART OF THE DAY

USDINR (2 HOURLY CHART)



### Strategy: Intraday

- USDINR pair is trading below down ward sloping trendline.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 73.10 level should be taken as selling opportunity targeting 72.75 – 72.60 levels on lower side.
- For Intraday session, it has support at 72.75 – 72.60 levels whereas resistance is placed at 73.10 – 73.25 levels.

## MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUN 2021	73.13	73.17	72.84	72.9	2,764,314	-0.38%	0.03%	-1.99%	-3.82%
EURINR	28 JUN 2021	89.18	89.21	88.5	89	251,657	-0.74%	-0.08%	-1.31%	5.51%
GBPINR	28 JUN 2021	103.3	103.79	102.86	103.31	308,084	-0.26%	-0.25%	-0.35%	10.57%
JPYINR	28 JUN 2021	67.05	67.11	66.77	66.84	44,329	-0.53%	-0.33%	-2.16%	-5.41%

Source: Investing.com

## TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.64	72.77	72.97	73.10	73.23	Strong Sell	Sell	Strong Sell	Strong Sell	Strong Sell
EURINR	88.19	88.60	88.90	89.31	89.71	Neutral	Neutral	Strong Sell	Sell	Strong Buy
GBPINR	102.39	102.85	103.32	103.78	104.24	Strong Buy	Buy	Neutral	Sell	Strong Buy
JPYINR	66.57	66.70	66.91	67.04	67.18	Strong Sell	Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Friday May 28, 2021</b>					
12:15	EUR	₹₹₹	French Prelim GDP q/q	0.4%	0.4%

Source: Investing.com

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