

CURRENCY REPORT

Dt.:11th May, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 73.85 TGT 73.40 stoploss 74.00
EURINR	Sell around 89.80 Target 89.50 Stop loss 89.95
GBPINR	Buy around 103.2 Target 103.90 Stop loss 102.50
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK: USDINR

Close: 73.81



USD/INR is trading below the important moving avg of 20 and 50 DMA. There is support around 73.40 and sell on rise is recommended near 73.85 for tgt of 73.40 and stoploss of 74.00

OUTLOOK: EURINR

Close: 89.42



EURINR is trading below 20 and 50 DMA. Moving average has given sell cross over and So sell on rise is recommended near 89.80 for tgt of 89.50 and stoploss of 89.95