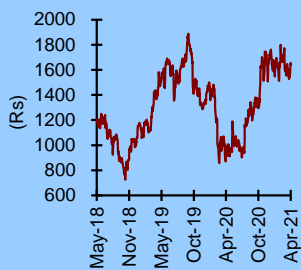


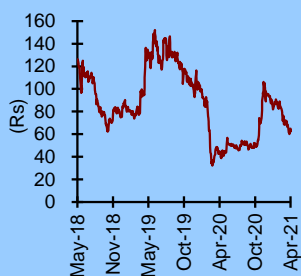
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**Sector update**

**Indigo**



**SpiceJet**



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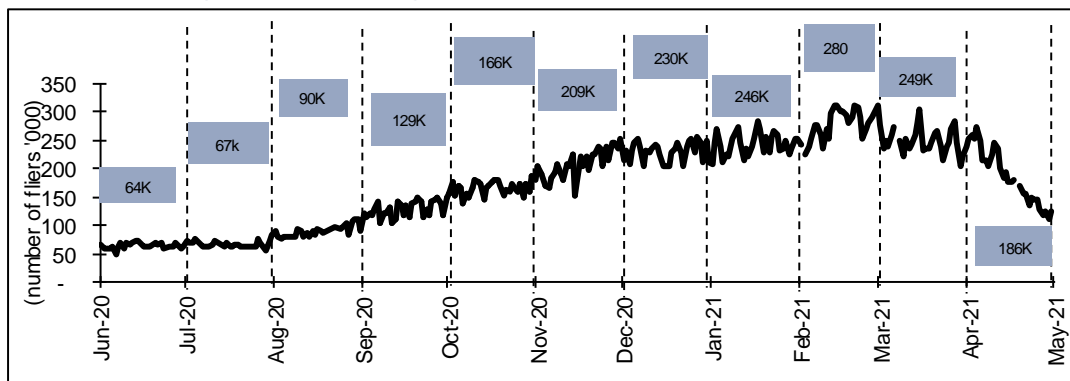
**Average daily flier dips to 126k at 50% PLF**

Weekly average daily fliers came in at 126k in the week ended (W.E) 1<sup>st</sup> May'21 vs 152k in the W.E. 24<sup>th</sup> Apr'21. For the W.E. 1<sup>st</sup> May'21, average number of departures declined sharply to 1,549 vis-à-vis 1,804 in the prior week. The number of fliers per departure declined to 81 from 84 in the respective weeks.

Average daily fliers dipped 17% WoW led by 14% drop in departures and 3% drop in number of fliers per departures.

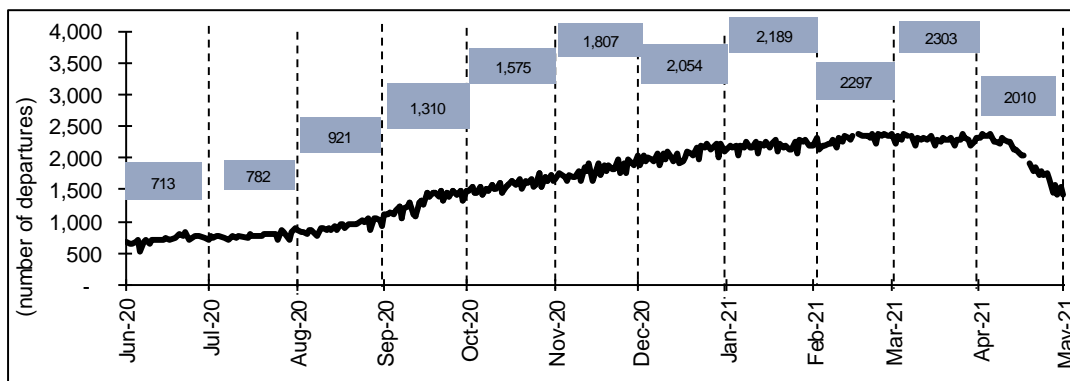
Rising covid cases and increasing lockdown restriction from various states will remain an overhang on air traffic.

**Chart 1: Average daily passenger traffic falls sharply to 126K in W.E.1<sup>st</sup> May'21**



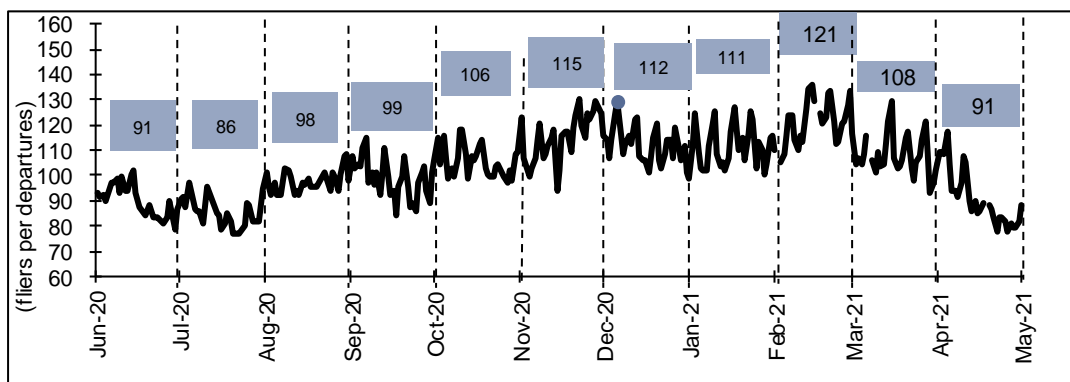
Source: Ministry of Civil Aviation, Number in boxes indicates monthly averages,

**Chart 2: Number of daily departures dipped to 1,549 in W.E. 1<sup>st</sup> May'21**



Note: Number in boxes indicates monthly averages  
Source: Ministry of Civil Aviation, I-Sec research

**Chart 3: Number of fliers per departure declined to 81 in W.E. 1<sup>st</sup> May'21**



Note: Number in boxes indicates monthly averages  
Source: Ministry of Civil Aviation, I-Sec research

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