

Indices Update

Indices	Rate	% Chg
Dow Jones	34529	0.19
Shanghai	3419.82	0.04
Sensex	51422	0.60
MSCI Asia Pacific	208.197	0.78

Currencies

Currencies	Rate	% Chg
USDINR	72.4	-0.41
EURUSD	1.2194	0.04
USDJPY	109.71	-0.09
Dollar Index	90.027	0.00

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1907.7	0.19
Silver (\$/oz)	28.115	0.36
Nymex Crude Oil (\$/bbl)	66.58	0.39
Nymex NGS (\$/mmbtu)	3.034	1.61
Comex Copper (\$/LBS)	4.69	-0.18
LME Nickel (\$/T)	18195	0.90
LME Lead (\$/T)	2200	-0.25
LME Zinc (\$/T)	3073.5	0.36
LME Aluminium (\$/T)	2506	0.78

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48863	0.66
Silver mini	72000	0.49
Crude oil	4846	-0.18
Natural Gas	220	0.97
Copper	766	0.64
Nickel	1328.80	1.84
Lead	171.30	0.18
Zinc	238.30	1.10
Aluminium	194.55	0.88

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Positive outlook remains intact as long as prices hold the support of \$1875. However, immediate resistances are seen at \$1925 followed by 1970 levels. A direct drop below \$1845 would weaken the sentiment, but major downside reversal point is seen at \$1810. MCX GoldM Jun Res: 49100 Support: 48200.
Silver Mini Jun/ LBMA Spot Silver	Intraday momentum likely to edge prices higher, but breaking the \$30 resistance is required to continue the sentiment. Anyhow, important support is placed at \$25.60 a break of weak could trigger further weakness in the counter. Jun: Res at Rs 74200. Sup: 70080.
Copper Jun	Prices remain volatile with positive bias as long as it hold the support of 758. Immediate downside turnaround point is seen at 738.
Nickel Jun	Resistance is seen at 1350 which needs to be cleared for extending buying momentum. Else, there are chances of choppy trading for the day.
Lead Jun	Break above 173 is required to continue positive momentum. Else, there are chances of selling pressure for the day.
Zinc Jun	Buying momentum may continue if prices break the resistance of 241. Downside turnaround point is seen at 229.
Aluminium Jun	Bullish outlook may continue while prices stay above 195. Trend reversal point is placed at 185.
MCX Crude Oil May/NYMEX Crude Jun	Consistent trades above \$67 is required to trigger bullish rallies towards \$68 and \$72 levels. Else, there are chances of choppy with mild negative bias for the day. A direct break of \$65 would trigger major liquidation pressure. MCX Jun: Res at Rs 4940 / Support: Rs 4730.
Natural Gas Jun	Break above 222 is required to continue further rallies. Else, there are chances of range bound with negative bias trading.



MCX TECHNICAL LEVELS : May 31, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48432	48603	48250	48542	48327	48112	47974	48465	48680	48818	49033
GOLD AUG1	49060	49180	48770	49150	48887	48623	48477	49033	49297	49443	49707
GOLDM JUN1	48470	48588	48237	48543	48324	48105	47973	48456	48675	48807	49026
GOLDM JUL1	48901	48915	48590	48879	48674	48470	48349	48795	48999	49120	49324
GOLD GUINEA MAY1	39453	39600	39205	39354	39173	38991	38778	39386	39568	39781	39963
GOLDGUINEA JUN1	39150	39188	39001	39151	39039	38926	38852	39113	39226	39300	39413
SILVER JUL1	71460	71780	70576	71611	70865	70118	69661	71322	72069	72526	73273
SILVER SEP1	72601	72856	71776	72766	72076	71386	70996	72466	73156	73546	74236
SILVERM JUN1	71555	71788	70666	71650	70948	70246	69826	71368	72070	72490	73192
SILVERM AUG1	72610	72888	71850	72737	72095	71454	71057	72492	73133	73530	74171
SILVER MIC JUN1	71680	71777	70701	71646	70972	70299	69896	71375	72048	72451	73124
BASE METALS											
COPPER MAY1	762.1	763.2	751.85	761.2	754.3	747.4	743.0	758.8	765.7	770.1	777.0
COPPER JUN1	767.05	768.85	755.8	766.5	758.6	750.7	745.5	763.7	771.6	776.8	784.7
NICKEL MAY1	1300	1316.8	1287	1304.8	1288.9	1273.1	1259.1	1302.9	1318.7	1332.7	1348.5
NICKEL JUN1	1325	1327	1291.2	1321.9	1299.7	1277.6	1263.9	1313.4	1335.5	1349.2	1371.3
LEAD MAY1	172.5	172.95	171.05	171.5	170.7	169.9	168.8	171.8	172.6	173.7	174.5
ZINC MAY1	239	239.4	235.45	237.85	235.7	233.6	231.8	237.6	239.7	241.5	243.6
ALUMINIUM MAY1	195.15	196.75	191.65	196.4	193.1	189.8	188.0	194.9	198.2	200.0	203.3
ENERGY											
CRUDE OIL JUN1	4868	4905	4842	4855	4830	4804	4767	4867	4893	4930	4956
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	215	221.2	214.6	217.8	214.5	211.3	207.9	217.9	221.1	224.5	227.7
NATURALGAS JUL1	217.9	223.1	216.9	220	216.9	213.8	210.7	220.0	223.1	226.2	229.3
INDICES											
MCX METELDEX	15275	15284	15033	15240	15087.3	14934.7	14836.3	15185.7	15338.3	15436.7	15589.3
MCX BULLDEX	15202	15233	15091	15221	15130.3	15039.7	14988.3	15181.7	15272.3	15323.7	15414.3

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