

## Indices Update

Indices	Rate	% Chg
Dow Jones	34269	-1.36
Shanghai	3419.82	0.04
Sensex	49162	-0.69
MSCI Asia Pacific	204.55	-1.77

## Currencies

Currencies	Rate	% Chg
USDINR	73.402	0.04
EURUSD	1.2133	-0.11
USDJPY	108.82	0.19
Dollar Index	90.288	0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1831.1	-0.27
Silver (\$/oz)	27.625	-0.10
Nymex Crude Oil (\$/bbl)	65.38	0.15
Nymex NGS (\$/mmbtu)	2.94	-0.51
Comex Copper (\$/LBS)	4.79	-0.39
LME Nickel (\$/T)	17860	-0.80
LME Lead (\$/T)	2211	-0.34
LME Zinc (\$/T)	3002	-0.43
LME Aluminium (\$/T)	2534	0.04

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47571	-0.11
Silver mini	71456	-0.66
Crude oil	4810	0.20
Natural Gas	216	-0.70
Copper	795	-0.33
Nickel	1319.84	-0.66
Lead	174.84	-0.49
Zinc	235.98	-0.16
Aluminium	201.29	0.14

## Intraday Technical Outlook

### MCX Contracts

### Technical Commentary

#### Gold Mini Jun/ LBMA Spot Gold

Expect a choppy trade inside \$1845-1814 levels initially, and breaking any of the sides would suggest further directional move to the commodity. However, major resistances are placed at \$1860 followed by \$1874. A direct drop below \$1758 is a major reversal signal. MCX GoldM Jun Res: 48480 Support: 46360.

#### Silver Mini Jun/ LBMA Spot Silver

Breaking the intraday resistance of \$28.20 is needed to continue rallies towards \$30 or even more. Else, expect a choppy with mild negative bias trading for the day. MCX SilverM Jun: Res at Rs 73500. Sup: 68600.

#### Copper May

Bullish momentum may take prices further higher as long as 780 hold the downside. Correction can be seen only a direct close below 768.

#### Nickel May

If unable to move past 1340, intraday sentiment will be choppy with negative. Anyhow, a direct turn below 1298 is required to extend selling pressure.

#### Lead May

Consistent trades above 178 is required to continue the bullish momentum. Else, there are chances of corrective selloffs for the day.

#### Zinc May

Prices most likely choppy inside 240-229 levels initially and breaking any of the sides would suggest fresh direction to the commodity.

#### Aluminium May

Support of 196 remain undisturbed, expect recovery moves for the day as well. A direct drop below 192 is a weak signal.

#### MCX Crude Oil May/NYMEX Crude May

Breaking the immediate resistance of \$66.50 is required to continue the bullish momentum. Else, there are chances of corrective selling but it has to clear \$63 to reverse the short term bullish momentum. MCX May: Res at Rs 4980 / Support: Rs 4620.

#### Natural Gas May

If prices clear the intraday resistance of 222 sharp rallies can be seen towards 228 or more. An unexpected drop below 211 is a short term bearish signal.



## MCX TECHNICAL LEVELS : May 12, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD JUN1	47952	48013	47325	47633	47301	46969	46613	47657	47989	48345	48677
GOLD AUG1	48365	48442	47859	48167	47870	47573	47287	48156	48453	48739	49036
GOLDM JUN1	47906	47986	47351	47625	47322	47019	46687	47654	47957	48289	48592
GOLDM JUL1	48195	48254	47662	47952	47658	47364	47066	47956	48250	48548	48842
GOLD GUINEA MAY1	38449	38470	38010	38181	37971	37760	37511	38220	38431	38680	38891
GOLDGUINEA JUN1	38649	38673	38220	38382	38177	37972	37724	38425	38630	38878	39083
SILVER JUL1	71319	71978	70866	71929	71204	70479	70092	71591	72316	72703	73428
SILVER SEP1	72480	73027	72027	72934	72298	71663	71298	72663	73298	73663	74298
SILVERM JUN1	71519	71980	70906	71934	71233	70533	70159	71607	72307	72681	73381
SILVERM AUG1	72593	73030	72001	72990	72317	71645	71288	72674	73346	73703	74375
SILVER MIC JUN1	71492	71989	70902	71934	71228	70521	70141	71608	72315	72695	73402
<b>BASE METALS</b>											
COPPER MAY1	790	799.4	788	797.5	790.5	783.6	779.1	795.0	801.9	806.4	813.3
COPPER JUN1	793.6	803	791.95	801.25	794.5	787.7	783.4	798.7	805.5	809.8	816.6
NICKEL MAY1	1315.7	1331.8	1312.3	1328.6	1316.7	1304.7	1297.2	1324.2	1336.2	1343.7	1355.7
NICKEL JUN1	1326	1339.8	1321.1	1337.3	1325.7	1314.0	1307.0	1332.7	1344.4	1351.4	1363.1
LEAD MAY1	177	177.95	176.35	176.65	176.0	175.4	174.4	177.0	177.6	178.6	179.2
ZINC MAY1	237.8	238.8	235.85	237.2	235.8	234.3	232.8	237.3	238.7	240.2	241.7
ALUMINIUM MAY1	204.3	205.75	201	201.9	200.0	198.1	195.3	202.9	204.8	207.6	209.5
<b>ENERGY</b>											
CRUDE OIL MAY1	4755	4809	4688	4800	4722	4645	4601	4766	4843	4887	4964
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	214.4	218	212	217.8	213.9	209.9	207.9	215.9	219.9	221.9	225.9
NATURALGAS JUN1	218.5	222.3	216.6	222	218.3	214.6	212.6	220.3	224.0	226.0	229.7
<b>INDICES</b>											
MCX METELDEX	15054	13092	14895	15017	15577.3	16137.7	17380.3	14334.7	13774.3	12531.7	11971.3
MCX BULLDEX	15496	15675	15496	15634	15528.3	15422.7	15349.3	15601.7	15707.3	15780.7	15886.3

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