



## News Box

- USDINR closed 15 paise higher at 72.43 on tuesday
- India's Forex reserve rose \$2.9bn to all time high of \$592bn during the week ended May 21
- US president Joe Biden proposes a \$6tn budget incorporating jobs plan, family plan and \$4tn infrastructure
- RBA will keep policy unchanged at tuesday's meeting: Bloomberg
- China May services PMI 55.2 vs 54.9 previous vs 52.7 expected
- Japan retail sales jump 12% YoY to its highest since 1997



## OUTLOOK - USDINR

Rupee opened 10 paise higher at 72.48, from its previous close against the US dollar and it finally closed a net 15 paise higher at 72.43 on Friday. USDINR had gained as far as the intraday high of 72.32 and fell to an intraday low of 72.49. The dollar index which compares the strength of the dollar against 6 major currencies rose 0.06% and closed at 90.06. Brent crude futures fell 0.36% to trade at \$69.25/barrel. USDINR near futures are at 72.8150 with the next support seen at 72.6458 and next resistance seen at 72.9958 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.8150	-0.09	72.1267	72.4767	72.6458	72.8267	72.9958	73.1767	73.5267
EURINR	88.7025	-0.32	87.9775	88.3625	88.5325	88.7475	88.9175	89.1325	89.5175
GBPINR	103.1850	0.00	102.3125	102.8050	102.9950	103.2975	103.4875	103.7900	104.2825
JPYINR	66.2575	-0.84	65.1275	65.7775	66.0175	66.4275	66.6675	67.0775	67.7275
EURUSD	1.2180	-0.16	1.2123	1.2154	1.2167	1.2185	1.2198	1.2216	1.2247
GBPUSD	1.4166	-0.24	1.4104	1.4139	1.4153	1.4174	1.4188	1.4209	1.4244

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