

Indices Update

Indices	Rate	% Chg
Dow Jones	34084	0.55
Shanghai	3419.82	0.04
Sensex	49564	-0.68
MSCI Asia Pacific	203.795	0.09

Currencies

Currencies	Rate	% Chg
USDINR	72.997	-0.02
EURUSD	1.2227	0.01
USDJPY	108.83	0.07
Dollar Index	89.796	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1872.4	-0.50
Silver (\$/oz)	27.825	-0.81
Nymex Crude Oil (\$/bbl)	61.89	-0.08
Nymex NGS (\$/mmbtu)	2.962	1.26
Comex Copper (\$/LBS)	4.582	-0.80
LME Nickel (\$/T)	16900	-1.10
LME Lead (\$/T)	2210.5	-0.29
LME Zinc (\$/T)	2948	-0.51
LME Aluminium (\$/T)	2346.5	-1.08

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48414	-0.22
Silver mini	71679	-0.89
Crude oil	4541	-0.19
Natural Gas	216	1.32
Copper	756	0.45
Nickel	1237.19	-1.13
Lead	173.70	0.06
Zinc	230.31	-0.26
Aluminium	186.48	-0.62

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Consistent trades above \$1880 is required to continue the buying momentum for the day. Else, there are chances of corrective selling but major downside reversal is seen only a break of \$1810. MCX GoldM Jun Res: 49400 Support: 47200.
Silver Mini Jun/ LBMA Spot Silver	A direct break of \$30 is needed to trigger further bullish waves in the counter. Otherwise a choppy with negative bias trading is likely with immediate supports are seen at \$25.60 then 23.80 levels. MCX SilverM Jun: Res at Rs 74200. Sup: 69850.
Copper May	Corrective selloffs are likely if prices break the support of 748. Inability to so, there are chances of recovery upticks for the day.
Nickel May	Liquidation pressure may continue as long as 1280 caps the upside. Further rallies are seen only a break of 1340.
Lead May	Likely for a choppy trading inside 170-177 initially. Breaking any of the sides would suggest fresh direction to the commodity.
Zinc May	Inability to break the immediate resistance of 236 there are chances of selling pressure for the day.
Aluminium May	As prices cleared the support of 188 expect liquidation pressure to continue the day. Further rallies can be seen only a close above 195.
MCX Crude Oil May/NYMEX Crude Jun	While prices stay below \$63 liquidation pressure may continue for the counter. However, major liquidation pressure can be seen only if prices break the support of \$57. MCX Jun: Res at Rs 4745 / Support: Rs 4370.
Natural Gas May	Consistent trades below the support of 212 would extend weak momentum. Else, there are chance of recovery upticks for the day.



MCX TECHNICAL LEVELS : May 21, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48598	48665	48269	48544	48320	48097	47924	48493	48716	48889	49112
GOLD AUG1	49091	49165	48747	49060	48816	48573	48398	48991	49234	49409	49652
GOLDM JUN1	48760	48760	48271	48519	48273	48028	47784	48517	48762	49006	49251
GOLDM JUL1	48941	49062	48578	48843	48593	48344	48109	48828	49077	49312	49561
GOLD GUINEA MAY1	38812	39611	38611	38878	38456	38033	37456	39033	39456	40033	40456
GOLDGUINEA JUN1	39040	39200	38930	39059	38926	38793	38656	39063	39196	39333	39466
SILVER JUL1	72199	72540	71532	72304	71711	71117	70703	72125	72719	73133	73727
SILVER SEP1	73315	73599	72686	73364	72834	72303	71921	73216	73747	74129	74660
SILVERM JUN1	72200	72548	71575	72323	71749	71176	70776	72149	72722	73122	73695
SILVERM AUG1	73334	73580	72700	73389	72866	72343	71986	73223	73746	74103	74626
SILVER MIC JUN1	72300	72541	71550	72317	71731	71145	70740	72136	72722	73127	73713
BASE METALS											
COPPER MAY1	761	766.7	750.7	752.15	746.3	740.5	730.3	756.5	762.3	772.5	778.3
COPPER JUN1	765.7	771.85	756.2	757.3	751.7	746.1	736.1	761.8	767.4	777.4	783.0
NICKEL MAY1	1275.5	1281.6	1249.1	1251.3	1239.7	1228.2	1207.2	1260.7	1272.2	1293.2	1304.7
NICKEL JUN1	1284.4	1291.6	1260.7	1262.7	1251.7	1240.8	1220.8	1271.7	1282.6	1302.6	1313.5
LEAD MAY1	174.85	176.2	174	175.6	174.3	173.1	172.1	175.3	176.5	177.5	178.7
ZINC MAY1	232.7	235	231.6	232.7	231.2	229.7	227.8	233.1	234.6	236.5	238.0
ALUMINIUM MAY1	193.45	194.05	187.25	189.35	186.4	183.4	179.6	190.2	193.2	197.0	200.0
ENERGY											
CRUDE OIL JUN1	4662	4699	4531	4550	4488	4425	4320	4593	4656	4761	4824
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	217.2	218.3	212.4	213.6	211.2	208.9	205.3	214.8	217.1	220.7	223.0
NATURALGAS JUN1	223.1	223.5	218	219	216.8	214.7	211.3	220.2	222.3	225.7	227.8
INDICES											
MCX METELDEX	15050	15137	14947	14981	14906.3	14831.7	14716.3	15021.7	15096.3	15211.7	15286.3
MCX BULLDEX	15245	15274	15140	15247	15166.7	15086.3	15032.7	15220.3	15300.7	15354.3	15434.7

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