

News Box

- USDINR closed 19 paise higher at 72.77 on tuesday
- US president Biden set to extend infrastructure stimulus talk
- China vice President and US trade representatives hold phone call over trade deal
- Weakness in US job market will continue till late 2022: Fitch ratings
- US mortgage applications fall 4.2% to 7 week low as inflation edges higher



OUTLOOK - USDINR

Rupee opened 11 paise higher at 72.85, from its previous close against the US dollar and it finally closed a net 19 paise higher at 72.77 on tuesday. USDINR had gained as far as the intraday high of 72.75 and fell to an intraday low of 72.87. The dollar index which compares the strength of the dollar against 6 major currencies rose 0.42% and closed at 90.04. Brent crude futures rose 0.35% to trade at \$68.94/barrel. USDINR near futures are at 72.8425 with the next support seen at 72.7842 and next resistance seen at 72.9192 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.8425	-0.17	72.5908	72.7258	72.7842	72.8608	72.9192	72.9958	73.1308
EURINR	89.2275	0.14	88.7150	88.9625	89.0950	89.2100	89.3425	89.4575	89.7050
GBPINR	103.1375	0.02	102.4292	102.8392	102.9883	103.2492	103.3983	103.6592	104.0692
JPYINR	66.8875	-0.20	66.4917	66.7242	66.8058	66.9567	67.0383	67.1892	67.4217
EURUSD	1.2252	0.43	1.2163	1.2204	1.2228	1.2245	1.2269	1.2286	1.2327
GBPUSD	1.4158	0.41	1.3954	1.4054	1.4106	1.4154	1.4206	1.4254	1.4354

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