

Indices Update

Indices	Rate	% Chg
Dow Jones	34230	0.29
Shanghai	3419.82	0.04
Sensex	48677.55	0.88
MSCI Asia Pacific	204.884	-0.21

Currencies

Currencies	Rate	% Chg
USDINR	73.81	0.01
EURUSD	1.2005	0.00
USDJPY	109.36	0.16
Dollar Index	91.257	-0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1786.1	0.10
Silver (\$/oz)	26.365	-0.53
Nymex Crude Oil (\$/bbl)	65.59	-0.06
Nymex NGS (\$/mmbtu)	2.949	0.37
Comex Copper (\$/LBS)	4.571	0.59
LME Nickel (\$/T)	17650	-1.30
LME Lead (\$/T)	2158	-0.51
LME Zinc (\$/T)	2910	-0.72
LME Aluminium (\$/T)	2455.5	0.33

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46757	0.36
Silver mini	69490	-0.23
Crude oil	4851	0.51
Natural Gas	218	0.01
Copper	767	0.81
Nickel	1313.18	-1.46
Lead	173.07	-0.71
Zinc	231.46	-0.42
Aluminium	196.93	0.27

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	If prices cleared the immediate upside obstacle of \$1800, upticks likely to continue towards \$1816 initially followed by \$1842. However, inability to break the same there are chances of corrective selling pressure but stiff support is placed at \$1760. MCX GoldM May Res: 47890 Support: 45720.
Silver Mini Jun/ LBMA Spot Silver	As long as prices stay above \$25.60 positive momentum would continue the day as well. Anyhow, resistance is seen at \$28.30 then \$30. A direct drop below \$25 would trigger liquidation pressure. MCX SilverM Jun: Res at Rs 72200. Sup: 68240.
Copper May	If 758 remain hold the downside, there are chances of continuation of upside. A direct drop below 754 would extend corrective selling.
Nickel May	A choppy trade expected initially inside 1363-1308 levels, and breaking any of the sides would suggest fresh direction for the day.
Lead May	Consistency above 175 is required to continue the bullish momentum. Else, there are chances of corrective selloffs to continue the day.
Zinc May	Prices remain choppy inside 228-240 levels initially. Either side breakout would suggest fresh direction to the commodity for the day.
Aluminium May	Bullish outlook remain intact in the counter as long as 193 hold the downside. However, major downside reversal point is placed at 185.
MCX Crude Oil May/NYMEX Crude May	Intraday resistance is seen at \$67, a direct rise above the same the momentum likely to extend towards \$72 or even more. Meanwhile, a close below \$62.50 is an immediate selling signal but, major liquidation is seen only a close below \$59. MCX May: Res at Rs 4960 / Support: Rs 4680.
Natural Gas May	A direct break above 222 is required to continue the buying momentum. Else, there are chances of corrective selling pressure for the day.



MCX TECHNICAL LEVELS : May 6, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	46979	47046	46650	47000	46751	46503	46355	46899	47147	47295	47543
GOLD AUG1	47338	47430	47011	47330	47084	46838	46665	47257	47503	47676	47922
GOLDM JUN1	46680	46692	46500	46591	46497	46402	46305	46594	46689	46786	46881
GOLDM JUL1	46916	47047	46651	46976	46736	46495	46340	46891	47132	47287	47528
GOLD GUINEA MAY1	37748	37763	37515	37715	37566	37416	37318	37664	37814	37912	38062
GOLDGUINEA JUN1	37935	37969	37736	37895	37764	37634	37531	37867	37997	38100	38230
SILVER JUL1	69069	69069	67893	68520	67919	67318	66743	68494	69095	69670	70271
SILVER SEP1	70066	70138	68809	69619	68906	68193	67577	69522	70235	70851	71564
SILVERM JUN1	69958	70123	68870	69649	68972	68294	67719	69547	70225	70800	71478
SILVERM AUG1	71007	71118	69900	70647	69992	69337	68774	70555	71210	71773	72428
SILVER MIC JUN1	69850	70123	68863	69656	68972	68287	67712	69547	70232	70807	71492
BASE METALS											
COPPER MAY1	765	770	758.3	761.1	756.3	751.4	744.6	763.1	768.0	774.8	779.7
COPPER JUN1	769.2	772	760.9	764	759.3	754.5	748.2	765.6	770.4	776.7	781.5
NICKEL MAY1	1335.5	1345.4	1322	1332.6	1321.3	1309.9	1297.9	1333.3	1344.7	1356.7	1368.1
NICKEL JUN1	1343	1349	1329.3	1338	1328.5	1319.1	1308.8	1338.8	1348.2	1358.5	1367.9
LEAD MAY1	175.55	176.1	174.3	174.6	173.9	173.2	172.1	175.0	175.7	176.8	177.5
ZINC MAY1	236.95	237.1	231.35	232.8	230.4	228.0	224.7	233.8	236.2	239.5	241.9
ALUMINIUM MAY1	195.5	196.55	195.4	196.45	195.7	195.0	194.6	196.1	196.9	197.3	198.0
ENERGY											
CRUDE OIL MAY1	4885	4938	4804	4826	4774	4722	4640	4856	4908	4990	5042
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	219.8	221.3	215.8	218.2	215.6	212.9	210.1	218.4	221.1	223.9	226.6
NATURALGAS JUN1	224.4	225.2	220.4	222.5	220.2	217.9	215.4	222.7	225.0	227.5	229.8
INDICES											
MCX METELDEX	15375	15453	15220	15295	15192.3	15089.7	14959.3	15322.7	15425.3	15555.7	15658.3
MCX BULLDEX	14760	14848	14626	14736	14625.3	14514.7	14403.3	14736.7	14847.3	14958.7	15069.3

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