

Indices Update

Indices	Rate	% Chg
Dow Jones	32394	0.54
Shanghai	3419.82	0.04
Sensex	50652	0.22
MSCI Asia Pacific	204.213	0.05

Currencies

Currencies	Rate	% Chg
USDINR	72.83	0.02
EURUSD	1.2224	0.07
USDJPY	108.74	0.00
Dollar Index	89.768	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1874.1	-0.55
Silver (\$/oz)	27.889	0.00
Nymex Crude Oil (\$/bbl)	66.21	0.24
Nymex NGS (\$/mmbtu)	2.885	-0.03
Comex Copper (\$/LBS)	4.5415	0.40
LME Nickel (\$/T)	17070	-0.40
LME Lead (\$/T)	2144	0.23
LME Zinc (\$/T)	2944.5	-0.12
LME Aluminium (\$/T)	2378.5	-0.48

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48278	-0.49
Silver mini	71154	-0.95
Crude oil	4844	0.39
Natural Gas	210	0.02
Copper	743	-0.31
Nickel	1245.44	-0.62
Lead	168.85	0.18
Zinc	228.80	-0.20
Aluminium	187.88	-0.09

Intraday Technical Outlook

MCX Contracts

Technical Commentary

Gold Mini Jun/ LBMA Spot Gold

Inability to move past \$1890 there are chances of corrective selling pressure but major downside reversal point is seen at \$1810. a direct rise above \$1890 next important upside obstacle is seen at \$1925. MCX GoldM Jun Res: 49400 Support: 47200.

Silver Mini Jun/ LBMA Spot Silver

Breaking the resistance of \$30 is needed to trigger further bullish waves in the counter. Otherwise a choppy with negative bias trading is likely for the day. However, immediate supports are seen at \$25.60 then 23.80 levels. MCX SilverM Jun: Res at Rs 73800. Sup: 69850.

Copper Jun

Recovery upticks are possible for the day. Further selling pressure expected only a break of 738.

Nickel Jun

Prices may vary inside 1280-1210 levels broadly and breaking any of the sides would suggest fresh direction to the commodity.

Lead Jun

Corrective selling pressure to continue as long as 173 caps the upside. Immediate reversal point is placed at 177.

Zinc Jun

Further rallies may be seen only a break of 236. Else, expect a choppy trading with mild negative bias.

Aluminium Jun

Prices continue to be range bound inside 195-185 levels and breaking any of the sides would suggest fresh short term direction.

MCX Crude Oil May/NYMEX Crude Jun

Breaking the important resistance of \$67 is needed to continue rallies for the day. Else, there are chances of corrective selling, but major downside obstacle is placed at \$61.50. MCX Jun: Res at Rs 4738 / Support: Rs 4480.

Natural Gas Jun

If the support of 210 remain hold the downside, expect mild recovery moves for the day. However major upside obstacle is placed at 226.



MCX TECHNICAL LEVELS : May 25, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48450	48640	48368	48553	48401	48248	48129	48520	48673	48792	48945
GOLD AUG1	49053	49138	48864	49026	48881	48735	48607	49009	49155	49283	49429
GOLDM JUN1	48544	48605	48351	48514	48375	48236	48121	48490	48629	48744	48883
GOLDM JUL1	48837	48933	48700	48841	48716	48592	48483	48825	48949	49058	49182
GOLD GUINEA MAY1	38895	38910	38511	38812	38579	38345	38180	38744	38978	39143	39377
GOLDDGUINEA JUN1	39077	39145	39010	39066	39002	38939	38867	39074	39137	39209	39272
SILVER JUL1	71517	72113	71200	71811	71303	70795	70390	71708	72216	72621	73129
SILVER SEP1	72640	73199	72387	72921	72472	72024	71660	72836	73284	73648	74096
SILVERM JUN1	71500	72090	71241	71836	71355	70873	70506	71722	72204	72571	73053
SILVERM AUG1	72756	73166	72322	72916	72437	71957	71593	72801	73281	73645	74125
SILVER MIC JUN1	71150	72089	71150	71829	71290	70750	70351	71689	72229	72628	73168
BASE METALS											
COPPER MAY1	739	746.2	733.15	745.5	737.0	728.6	724.0	741.6	750.1	754.7	763.1
COPPER JUN1	743.7	751.5	738	751.05	742.2	733.4	728.7	746.9	755.7	760.4	769.2
NICKEL MAY1	1223.3	1257	1219	1253.2	1229.1	1205.1	1191.1	1243.1	1267.1	1281.1	1305.1
NICKEL JUN1	1242.9	1266.8	1229	1261.5	1238.1	1214.6	1200.3	1252.4	1275.9	1290.2	1313.7
LEAD MAY1	172.8	173.05	170.1	170.45	169.4	168.3	166.4	171.2	172.3	174.2	175.3
ZINC MAY1	229.95	232.75	228.6	231.15	228.9	226.7	224.8	230.8	233.1	235.0	237.2
ALUMINIUM MAY1	186.15	190.8	184.7	189.95	186.2	182.4	180.1	188.5	192.3	194.6	198.4
ENERGY											
CRUDE OIL JUN1	4692	4829	4673	4825	4722	4620	4566	4776	4878	4932	5034
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	210.2	211.1	206.5	210.2	207.4	204.7	202.8	209.3	212.0	213.9	216.6
NATURALGAS JUN1	215.1	216.7	212.4	216	213.4	210.7	209.1	215.0	217.7	219.3	222.0
INDICES											
MCX METELDEX	14563	14806	14534	14788	14612.7	14437.3	14340.7	14709.3	14884.7	14981.3	15156.7
MCX BULLDEX	15181	15245	15143	15211	15154.3	15097.7	15052.3	15199.7	15256.3	15301.7	15358.3

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