

Indices Update

Indices	Rate	% Chg
Dow Jones	34133	0.06
Shanghai	3419.82	0.04
Sensex	48253.51	-0.95
MSCI Asia Pacific	205.309	-0.15

Currencies

Currencies	Rate	% Chg
USDINR	73.758	0.00
EURUSD	1.2019	0.05
USDJPY	109.3	-0.03
Dollar Index	91.225	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1779	0.17
Silver (\$/oz)	26.6	0.22
Nymex Crude Oil (\$/bbl)	66.43	1.13
Nymex NGS (\$/mmbtu)	2.977	0.34
Comex Copper (\$/LBS)	4.5615	0.52
LME Nickel (\$/T)	17870	1.30
LME Lead (\$/T)	2185	0.02
LME Zinc (\$/T)	2971.5	0.58
LME Aluminium (\$/T)	2433	0.16

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46982	0.43
Silver mini	69765	0.14
Crude oil	4914	1.49
Natural Gas	220	0.55
Copper	764	0.24
Nickel	1332.83	1.13
Lead	174.70	0.00
Zinc	235.96	0.47
Aluminium	194.97	-0.07

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Breaking the immediate upside obstacle of \$1800 is required to extend the buying momentum towards \$1816 initially followed by \$1842. However, inability to do so, there are chances of corrective selling pressure but stiff support is placed at \$1760. MCX GoldM May Res: 47890 Support: 45720.
Silver Mini Jun/ LBMA Spot Silver	If the support of \$25.60 remain undisturbed, expect upticks to continue in the counter. Anyhow, resistance is seen at \$28.30 then \$30. A direct drop below \$25 would trigger liquidation pressure. MCX SilverM Jun: Res at Rs 72200. Sup: 68240.
Copper May	A direct rise above 764 would expected bullish rallies for the day. Anyhow, a direct turn below 745 is an immediate reversal signal.
Nickel May	A choppy trade expected initially inside 1363-1308 levels, and breaking any of the sides would suggest fresh direction for the day.
Lead May	Consistency above 179 is required to continue the bullish momentum. Else, there are chances of corrective selloffs to continue the day.
Zinc May	Prices remain choppy inside 228-240 levels initially. Either side breakout would suggest fresh direction to the commodity for the day.
Aluminium May	If the support of 190 remain undisturbed, expect recovery upticks in the counter. However, major downside reversal point is placed at 185.
MCX Crude Oil May/NYMEX Crude May	Bullish outlook likely to continue the day as long as \$64 hold the downside. Meanwhile, a close below \$62.50 may trigger selling pressure but, major liquidation is seen only a close below \$59. MCX May: Res at Rs 4960 / Support: Rs 4680.
Natural Gas May	Breaking 222 is required to extend the buying momentum. Else, there are chances of corrective selling pressure for the day.



MCX TECHNICAL LEVELS : May 5, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	47226	47451	46717	46871	46575	46279	45841	47013	47309	47747	48043
GOLD AUG1	47579	47760	47091	47197	46939	46680	46270	47349	47608	48018	48277
GOLDM MAY1	46890	46943	46500	46782	46540	46299	46097	46742	46983	47185	47426
GOLDM JUN1	47280	47432	46750	46877	46607	46338	45925	47020	47289	47702	47971
GOLD GUINEA MAY1	37913	38075	37510	37624	37398	37171	36833	37736	37963	38301	38528
GOLDGUINEA JUN1	38105	38230	37809	37858	37701	37545	37280	37966	38122	38387	38543
SILVER MAY1	69898	70162	68519	69441	68586	67731	66943	69374	70229	71017	71872
SILVER JUL1	70611	71419	68909	69649	68566	67482	66056	69992	71076	72502	73586
SILVERM JUN1	70590	71380	68977	69665	68635	67604	66232	70007	71038	72410	73441
SILVERM AUG1	71724	72350	70025	70686	69691	68695	67366	71020	72016	73345	74341
SILVER MIC JUN1	70750	71375	68962	69661	68624	67586	66211	69999	71037	72412	73450
BASE METALS											
COPPER MAY1	765.05	765.05	758.65	762.65	759.2	755.7	752.8	762.1	765.6	768.5	772.0
COPPER JUN1	765	766.5	760.5	765.1	761.6	758.0	755.6	764.0	767.6	770.0	773.6
NICKEL MAY1	1321.7	1343.7	1314.4	1317.9	1307.0	1296.0	1277.7	1325.3	1336.3	1354.6	1365.6
NICKEL JUN1	1325.8	1349.2	1320.6	1323.3	1312.9	1302.4	1284.3	1331.0	1341.5	1359.6	1370.1
LEAD MAY1	174.15	175.6	174.15	174.85	174.1	173.4	172.7	174.9	175.6	176.3	177.0
ZINC MAY1	234	237.75	234	235.05	233.5	231.9	229.7	235.6	237.2	239.4	241.0
ALUMINIUM MAY1	194.5	195.75	194.5	194.95	194.4	193.8	193.1	195.1	195.6	196.3	196.9
ENERGY											
CRUDE OIL MAY1	4788	4880	4766	4842	4779	4715	4665	4829	4893	4943	5007
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	219.3	222.4	217	219.1	216.6	214.1	211.2	219.5	222.0	224.9	227.4
NATURALGAS JUN1	222	226.5	220.5	223.5	220.5	217.5	214.5	223.5	226.5	229.5	232.5
INDICES											
MCX METELDEX	15250	15394	15245	15280	15218.7	15157.3	15069.7	15306.3	15367.7	15455.3	15516.7
MCX BULLDEX	14862	14943	14646	14705	14586.3	14467.7	14289.3	14764.7	14883.3	15061.7	15180.3

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