

News Box

- USDINR closed 15 paise higher at 73.76 yesterday
- FBIL set the reference rate for USDINR at 74.0573 and Euro at 89.8276
- USD on backfoot ahead of US jobs data which could define direction to dollar
- CAD rises to 3.5yrs high against USD as commodities price rise and dollar weakens
- BoE leaves interest rates unchanged and slows bond purchase rate
- China's Caixin services PMI rise to 56.3 vs 54.3 last



OUTLOOK - USDINR

Rupee opened 5 paise higher at 73.86, from its previous close against the US dollar and it finally closed a net 15 paise higher at 73.76 yesterday. USDINR had gained as far as the intraday high of 73.75 and fell to an intraday low of 74. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.4% and closed at 90.90. Brent crude futures fell 0.65% to trade at \$68.77/barrel. USDINR near futures are at 73.9700 with the next support seen at 73.8583 and next resistance seen at 74.1683 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.9700	-0.31	73.4367	73.7467	73.8583	74.0567	74.1683	74.3667	74.6767
EURINR	89.1350	-0.07	88.5517	88.8467	88.9908	89.1417	89.2858	89.4367	89.7317
GBPINR	102.8750	-0.36	101.5325	102.2100	102.5425	102.8875	103.2200	103.5650	104.2425
JPYINR	67.8175	-0.15	67.5217	67.6792	67.7483	67.8367	67.9058	67.9942	68.1517
EURUSD	1.2050	0.42	1.1924	1.1981	1.2015	1.2038	1.2072	1.2095	1.2152
GBPUSD	1.3906	0.04	1.3747	1.3825	1.3865	1.3903	1.3943	1.3981	1.4059

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