

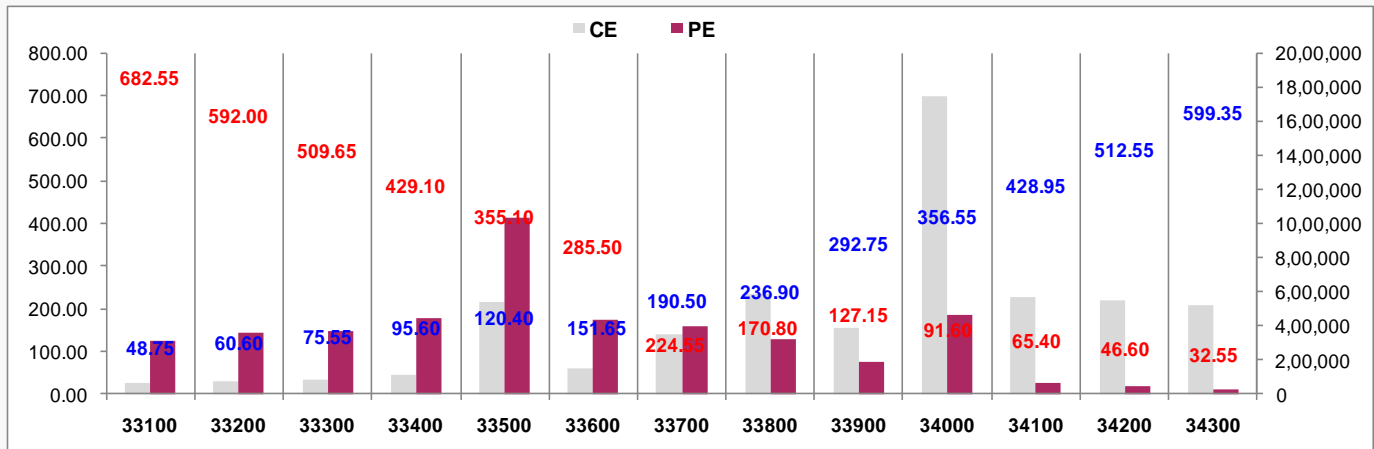
BANK NIFTY	Current week	Previous Week	% Change
Cash	33,685.20	32,452.30	3.80%
Futures	33,800.75	32,520.30	3.94%
Fut_OI	15,87,300	13,56,025	17.06%
Daily_HV	40.37%	40.35%	0.05%
Implied Vol	19.25	18.80	2.39%

NIFTY	Current week	Previous Week	% Change
Cash	15,030.15	14,696.50	2.27%
Futures	15,059.45	14,710.05	2.38%
Fut_OI	1,07,00,025	1,19,70,825	-10.62%
Daily_HV	27.78%	27.91%	-0.47%
Implied Vol	28.89	27.02	6.92%

- Bank Nifty has seen increase in Open Interest of 17.06% with a price gain of 3.94% indicating Long Build Up.

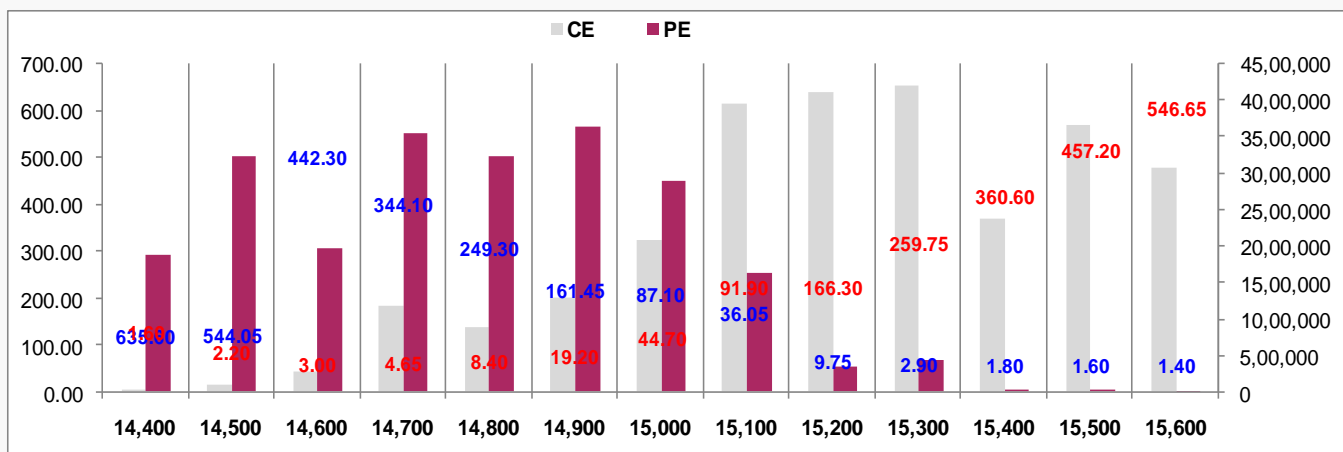
- Nifty has seen decrease in Open Interest of -10.62% with increase in price of 2.38% indicating Short Covering.

Current Week Expiry Bank Nifty Open Interest Distribution

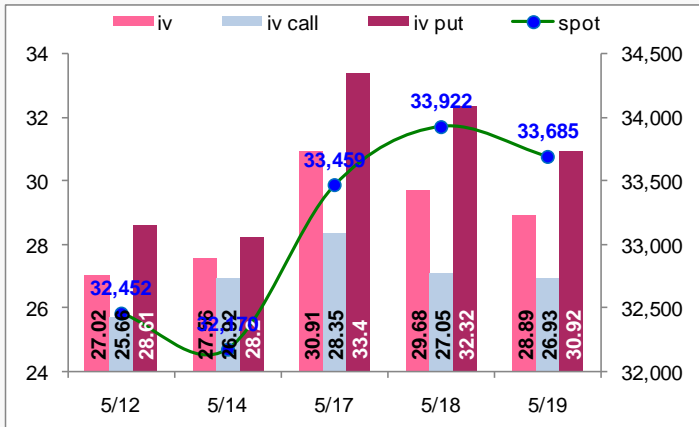
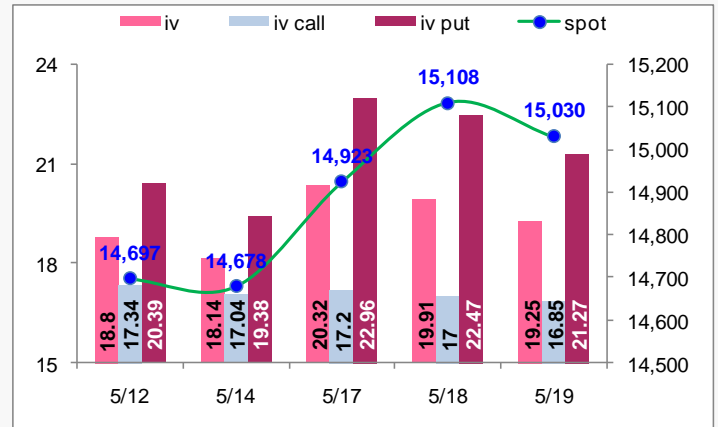


- The high Open Interest concentration on **Call side** is seen at **34,000** strike followed by **34,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **33,500** strike followed by **33,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 415 and probable trading range indicated for the day could be **33,000 to 34,500**.

Current Week Expiry Nifty Open Interest Distribution



- The high Open Interest concentration on **Call side** is seen at **15,200** strike followed by **15,300** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **14,900** strike followed by **14,700** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 132 and probable trading range indicated for the day could be **15,200 to 14,850**.

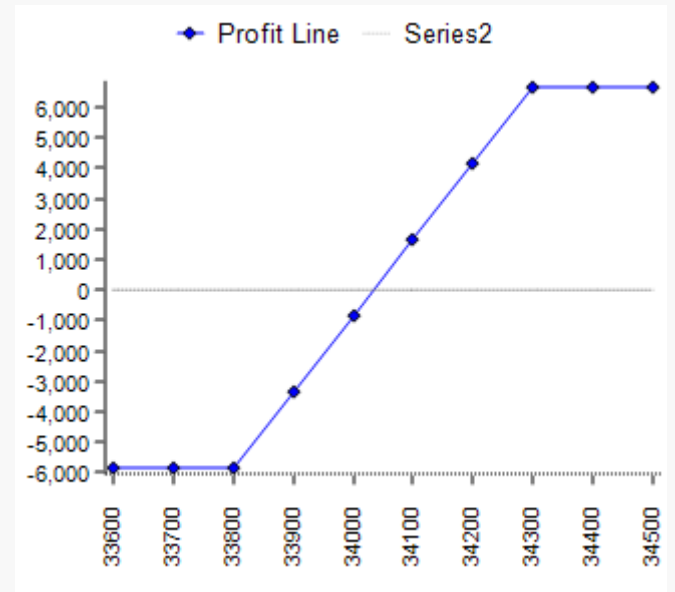
Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy: - Call Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 33,800 strike Call option and simultaneously selling one lot of 34,300 strike Call Option.

Strategy for Week 27TH MAY 2021 Expiry

Recommendation	Strike Price	Range
Buy	33,800 Call	540 – 520
Sell	34,300 Call	315 – 335
Break-even Point	34,005	
Risk	Rs -5,125/-	
Reward	Rs 7,375/-	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart


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