

News Box

- USDINR closed 14 paise higher at 73.93 yesterday
- FBIL set the reference rate for USDINR at 74.7672 and Euro at 90.5087
- Unexpected slowdown in US manufacturing growth has weakened dollar, payrolls in focus now
- ECB can start phasing out emergency stimulus when vaccination picks up: ECB vice president
- RBA expected to maintain accommodative monetary policy and keep rates steady: Standard Chartered



OUTLOOK - USDINR

Rupee opened 18 paise lower at 74.25, from its previous close against the US dollar and it finally closed 14 paise higher at 73.93 yesterday. USDINR had gained as far as the intraday high of 73.91 and fell to an intraday low of 74.33. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.36% and closed at 90.97. Brent crude futures rose 1.27% to trade at \$68.18/barrel. USDINR near futures are at 74.3350 with the next support seen at 74.2000 and next resistance seen at 74.5775 ahead of market opening today.

TECHNICALS - FUTURES

| | LTP | 1D Chg% | S3 | S2 | S1 | PV | R1 | R2 | R3 |
|--------|----------|---------|----------|----------|----------|----------|----------|----------|----------|
| USDINR | 74.3350 | -0.07 | 73.6875 | 74.0650 | 74.2000 | 74.4425 | 74.5775 | 74.8200 | 75.1975 |
| EURINR | 89.6375 | -0.30 | 89.1367 | 89.4142 | 89.5258 | 89.6917 | 89.8033 | 89.9692 | 90.2467 |
| GBPINR | 103.1375 | -0.36 | 102.4833 | 102.8008 | 102.9692 | 103.1183 | 103.2867 | 103.4358 | 103.7533 |
| JPYINR | 67.9400 | -0.64 | 67.4250 | 67.7100 | 67.8250 | 67.9950 | 68.1100 | 68.2800 | 68.5650 |
| EURUSD | 1.2059 | -0.34 | 1.1963 | 1.2004 | 1.2032 | 1.2045 | 1.2073 | 1.2086 | 1.2127 |
| GBPUSD | 1.3871 | -0.21 | 1.3712 | 1.3782 | 1.3826 | 1.3852 | 1.3896 | 1.3922 | 1.3992 |

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