

## News Box

- USDINR closed 25 paise higher at 73.51 yesterday
- India's forex reserve increased \$3.913bn in last week of April to end at \$588.02bn
- Dollar falls to more than 2 month low after disappointing payrolls, employment news, with focus turning to inflation data this week
- Australia, March retail sales at 1.3% vs 1.4% estimate vs 1.4% previous
- Australian Fiscal authorities aiming to copy Janet Yellen to use spending to push for maximum employment



## OUTLOOK - USDINR

Rupee opened 13 paise higher at 73.63, from its previous close against the US dollar and it finally closed a net 25 paise higher at 73.51 on Friday. USDINR had gained as far as the intraday high of 73.50 and fell to an intraday low of 73.75. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.73% and closed at a 2 month low of 90.23. Brent crude futures fell 0.03% to trade at \$68.75/barrel. USDINR near futures are at 73.6625 with the next support seen at 73.5525 and next resistance seen at 73.8650 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.6625	-0.42	73.1300	73.4425	73.5525	73.7550	73.8650	74.0675	74.3800
EURINR	88.9925	-0.17	88.4617	88.7692	88.8808	89.0767	89.1883	89.3842	89.6917
GBPINR	102.4900	-0.38	101.8367	102.2167	102.3533	102.5967	102.7333	102.9767	103.3567
JPYINR	67.5125	-0.45	67.0242	67.3092	67.4108	67.5942	67.6958	67.8792	68.1642
EURUSD	1.2079	-0.17	1.2011	1.2044	1.2061	1.2077	1.2094	1.2110	1.2143
GBPUSD	1.3911	0.08	1.3856	1.3884	1.3897	1.3912	1.3925	1.3940	1.3968

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