

## News Box

- USDINR closed 11 paise higher at 73.42 yesterday
- US dollar near its lowest level of the year as traders bet on fed remaining dovish and sharp inflation rise
- Economic data from UK and US inflation figures put GBP and USD in focus today
- Euros rise as german investor sentiments hit highest level since start of pandemic
- Pound jump to 10 week high as worries of Scotland referendum of leaving UK eases post election



## OUTLOOK - USDINR

Rupee opened flat at 73.54, from its previous close against the US dollar and it finally closed a net 11 paise higher at 73.42 yesterday. USDINR had gained as far as the intraday high of 73.34 and fell to an intraday low of 73.64. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.12% and closed at 90.17. Brent crude futures rose 0.56% to trade at \$69.13/barrel. USDINR near futures are at 73.5375 with the next support seen at 73.4283 and next resistance seen at 73.6933 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.5375	-0.02	73.0542	73.3192	73.4283	73.5842	73.6933	73.8492	74.1142
EURINR	89.4900	-0.01	88.7183	89.0833	89.2867	89.4483	89.6517	89.8133	90.1783
GBPINR	103.9400	0.22	103.0808	103.5083	103.7242	103.9358	104.1517	104.3633	104.7908
JPYINR	67.6800	0.09	67.1300	67.3850	67.5325	67.6400	67.7875	67.8950	68.1500
EURUSD	1.2170	-0.25	1.2062	1.2111	1.2140	1.2160	1.2189	1.2209	1.2258
GBPUSD	1.4142	0.30	1.3929	1.4040	1.4091	1.4151	1.4202	1.4262	1.4373

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