

## News Box

- USDINR closed 6 paise lower at 73.91 yesterday
- FBIL set the reference rate for USDINR at 74.4042 and Euro at 89.783
- Economic data for US and Eurozone and monetary policy of BoE in focus today
- BoJ policymakers agree to focus on lower rates as covid situation persists
- Fed's Rosengren: Need more time to weigh economic progress, too soon to talk tapering
- ECB chief economist Lane downplays prospects of durable inflation



## OUTLOOK - USDINR

Rupee opened flat at 73.86, from its previous close against the US dollar and it finally closed a net 6paise lower at 73.91 yesterday. USDINR had gained as far as the intraday high of 73.78 and fell to an intraday low of 74.04. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.02% and closed at 91.26. Brent crude futures fell 1.05% to trade at \$69.22/barrel. USDINR near futures are at 74.1950 with the next support seen at 74.1233 and next resistance seen at 74.3183 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.1950	-0.09	73.8567	74.0517	74.1233	74.2467	74.3183	74.4417	74.6367
EURINR	89.1950	-0.06	88.5942	88.9067	89.0508	89.2192	89.3633	89.5317	89.8442
GBPINR	103.2500	0.19	102.6925	102.9600	103.1050	103.2275	103.3725	103.4950	103.7625
JPYINR	67.9150	0.04	67.6250	67.7800	67.8475	67.9350	68.0025	68.0900	68.2450
EURUSD	1.2021	0.17	1.1938	1.1976	1.1999	1.2014	1.2037	1.2052	1.2090
GBPUSD	1.3910	0.07	1.3816	1.3859	1.3885	1.3902	1.3928	1.3945	1.3988

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