

Indices Update

Indices	Rate	% Chg
Dow Jones	34382	1.06
Shanghai	3419.82	0.04
Sensex	48732	0.09
MSCI Asia Pacific	200.8	1.44

Currencies

Currencies	Rate	% Chg
USDINR	73.285	-0.01
EURUSD	1.213	-0.08
USDJPY	109.35	0.01
Dollar Index	90.396	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1849.2	0.60
Silver (\$/oz)	27.675	1.19
Nymex Crude Oil (\$/bbl)	65.62	0.38
Nymex NGS (\$/mmbtu)	3.038	2.60
Comex Copper (\$/LBS)	4.66	0.43
LME Nickel (\$/T)	17595	-0.30
LME Lead (\$/T)	2155	-0.05
LME Zinc (\$/T)	2939	0.03
LME Aluminium (\$/T)	2475.5	1.19

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47978	0.62
Silver mini	71881	1.07
Crude oil	4808	0.45
Natural Gas	223	2.91
Copper	773	-0.17
Nickel	1297.72	-0.38
Lead	170.45	-0.90
Zinc	230.55	-0.26
Aluminium	196.89	1.41

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Prices likely to edge higher towards the immediate resistance of \$1880. A direct rise above the same would extend the momentum towards \$1928 or even more. Meanwhile, a direct drop below \$1810 would negate the short term buying momentum and take prices lower. MCX GoldM Jun Res: 48480 Support: 46360.
Silver Mini Jun/ LBMA Spot Silver	Breaking the intraday resistance of \$28.20 is needed to continue rallies towards \$30 or even more. Else, there are chances of corrective selling pressure for the day. MCX SilverM Jun: Res at Rs 73500. Sup: 68600.
Copper May	Further rallies can be seen only a break above 788. Else, there are chances of corrective selling for the day.
Nickel May	Inability to break the immediate upside hurdle of 1340 weak bias to continue in the counter. Anyhow, stiff support is placed at 1250.
Lead May	Consistent trades above 178 is required to continue the bullish momentum. Else, there are chances of corrective selloffs for the day.
Zinc May	Break below the support of 227 would extend weak bias for the day. Else, a slight recovery may be seen.
Aluminium May	If the support of 192 remain undisturbed, expect recovery moves for the day. A direct drop below 190 is a weak signal.
MCX Crude Oil May/NYMEX Crude May	Breaking the immediate resistance of \$66.50 is required to continue the bullish momentum. Else, prices remain choppy inside \$63-66.50 levels for the day. A close below \$60.50 is a short term bearish signal. MCX May: Res at Rs 4935 / Support: Rs 4575.
Natural Gas May	As long as prices stay above 221 expect rallies to continue in the counter. Anyhow, weakness is seen only a break of 212.



MCX TECHNICAL LEVELS : May 17, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	47368	47711	47337	47676	47438	47201	47064	47575	47812	47949	48186
GOLD AUG1	47889	48176	47820	48158	47927	47695	47571	48051	48283	48407	48639
GOLDM JUN1	47399	47706	47356	47682	47457	47231	47107	47581	47807	47931	48157
GOLDM JUL1	47672	47992	47650	47965	47746	47527	47404	47869	48088	48211	48430
GOLD GUINEA MAY1	38146	38250	38038	38226	38093	37959	37881	38171	38305	38383	38517
GOLDGUINEA JUN1	38282	38440	38250	38422	38301	38181	38111	38371	38491	38561	38681
SILVER JUL1	70355	71460	70085	71085	70293	69502	68918	70877	71668	72252	73043
SILVER SEP1	71500	72500	71250	72189	71459	70730	70209	71980	72709	73230	73959
SILVERM JUN1	70430	71450	70151	71117	70362	69607	69063	70906	71661	72205	72960
SILVERM AUG1	71537	72499	71263	72194	71472	70749	70236	71985	72708	73221	73944
SILVER MIC JUN1	70600	71443	70150	71119	70365	69611	69072	70904	71658	72197	72951
BASE METALS											
COPPER MAY1	777.05	781.8	768.9	773.8	767.9	761.9	755.0	774.8	780.8	787.7	793.7
COPPER JUN1	781.5	785.3	773.25	778.25	772.6	766.9	760.5	778.9	784.6	791.0	796.7
NICKEL MAY1	1274.7	1304.7	1261	1302.6	1274.2	1245.7	1230.5	1289.4	1317.9	1333.1	1361.6
NICKEL JUN1	1285.4	1312	1270.9	1310.7	1283.7	1256.8	1242.6	1297.9	1324.8	1339.0	1365.9
LEAD MAY1	172.1	173.15	171.5	172.85	171.9	170.9	170.2	172.5	173.5	174.2	175.2
ZINC MAY1	231.3	232.65	229	232.2	229.9	227.6	226.3	231.3	233.6	234.9	237.2
ALUMINIUM MAY1	196.7	196.95	192.35	195	192.6	190.2	188.0	194.8	197.2	199.4	201.8
ENERGY											
CRUDE OIL MAY1	4668	4791	4652	4786	4695	4604	4556	4743	4834	4882	4973
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	218.6	221	215.8	216.4	214.5	212.5	209.3	217.7	219.7	222.9	224.9
NATURALGAS JUN1	223.3	225.6	221.1	221.5	219.9	218.2	215.4	222.7	224.4	227.2	228.9
INDICES											
MCX METELDEX	15247	15306	15024	15253	15082.7	14912.3	14800.7	15194.3	15364.7	15476.3	15646.7
MCX BULLDEX	14879	14999	14851	14979	14887.0	14795.0	14739.0	14943.0	15035.0	15091.0	15183.0

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