

# MARKET SET-UP (26-March-2021)

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## Global Markets

- US markets ended higher (Dow Jones +199 points).
- Dow future is trading higher by 100 points.
- Asian markets are trading on positive note.
- SGX Nifty: +150 points.

## Data Analysis

**Cash Market** | **FII: -3384cr**    **DII: +2268cr**    **Net: -1116cr**

**F&O** | Nifty PCR: 0.86 vs 0.97      Highest OI (01-Apr-21): 15000CE & 14000PE  
 India VIX: 22.70(+1.08%)      Max Pain (01-Apr-21): 14800

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
<b>-14270</b>	<b>-18947</b>	<b>-162186</b>	<b>-133535</b>	<b>-177331</b>	<b>-101392</b>

Interpretation: FII's data is not useful of expiry day.

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## Technical Outlook:

**Nifty (Spot):** Nifty is sitting at crucial support of 14281 after a meaningful correction where we can expect a bounceback from here as the market is in oversold territory but there will resistances at higher levels where 14550-14600 will be the first resistance zone while 14750-14800 will be critical supply zone. We can expect a trend reversal only at a decisive move above 14800 while if Nifty slips below 14281 level then 14100-14000 will be the next support zone.

**Banknifty (Spot):** Banknifty is underperforming but it manages to close above key support of 32750 which is a good sign and that may lead to a pullback towards the 34400-34500 zone while if it again slips below 32750 level then we can expect to see further selling pressure towards 32200-32000 zone.