

Indices Update

Indices	Rate	% Chg
Dow Jones	32862	-0.71
Shanghai	3438.6569	1.00
Sensex	49858.24	1.64
MSCI Asia Pacific	208.493	-0.65

Currencies

Currencies	Rate	% Chg
USDINR	72.4007	-0.29
EURUSD	1.1886	-0.14
USDJPY	108.85	-0.02
Dollar Index	92.082	0.18

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1735.3	-0.37
Silver (\$/oz)	25.715	-2.24
Nymex Crude Oil (\$/bbl)	60.98	-0.72
Nymex NGS (\$/mmbtu)	2.502	-1.30
Comex Copper (\$/LBS)	4.128	-0.01
LME Nickel (\$/T)	16350	0.60
LME Lead (\$/T)	1973	-0.25
LME Zinc (\$/T)	2866	0.63
LME Aluminium (\$/T)	2270.5	-0.31

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44889	-0.26
Silver mini	66228	-2.03
Crude oil	4417	-0.41
Natural Gas	181	-1.34
Copper	674	-0.24
Nickel	1173.14	0.39
Lead	163.94	0.70
Zinc	220.98	0.67
Aluminium	177.89	0.16

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Choppy with negative bias trading would continue as prices stay below the support of \$1760. Meanwhile, major downside momentum is seen only if it breaks below \$1660. A direct break of \$1760 recovery upticks would trigger and it may take prices towards \$1820 or more. MCX GoldM Apr Res: 46200 Support: 44680.
Silver Mini Apr/ LBMA Spot Silver	As long as prices stay below \$26.50 expect corrective selloffs to continue the day. However, a direct drop below \$25 is a sign of major liquidation pressure. MCX Silver Apr: Res at Rs 68840. Sup: 65300.
Copper Mar	Inability to break 665, expect recovery rallies for the day. Meanwhile, a direct break of 658 is a sign of major selling pressure.
Nickel Mar	Support of 1140 needs to be cleared for continuation of selling pressure. Else, there are chances of recovery upticks for the day.
Lead Mar	Further selloffs are seen only a break of 157. Else, there are chances of recovery upticks for the day.
Zinc Mar	Inability to break 215 there are chances of recovery upticks for the day. Unexpected drop below the same would extend selling pressure.
Aluminium Mar	While prices stay above 176 buying momentum may continue the day. Else, there are chance of corrective selling pressure.
MCX Crude Oil Mar/NYMEX Crude Apr	Corrective selloffs are likely as long as prices stay below \$62. Anyhow, immediate and stiff support is placed at \$58. A direct drop below the same would extend further liquidation pressure. An unexpected rise above \$64 is a bullish signal. MCX Mar: Res at Rs 4670 / Support: Rs 4320.
Natural Gas Mar	Weak bias to continue as long as prices stay below 188. A close above 195 is a signal of reversal.



MCX TECHNICAL LEVELS : March 22, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	44928	45137	44801	45021	44836	44650	44500	44986	45172	45322	45508
GOLD JUN1	45300	45474	45140	45324	45151	44979	44817	45313	45485	45647	45819
GOLDM APR1	44946	45125	44818	45008	44842	44677	44535	44984	45149	45291	45456
GOLDM MAY1	45166	45324	45052	45215	45070	44925	44798	45197	45342	45469	45614
GOLD GUINEA MAR1	36025	36196	36025	36156	36055	35955	35884	36126	36226	36297	36397
GOLD GUINEA APR1	36275	36346	36205	36307	36226	36145	36085	36286	36367	36427	36508
SILVER MAY1	67137	67743	67028	67527	67122	66718	66407	67433	67837	68148	68552
SILVER JUL1	68256	68681	68173	68516	68232	67949	67724	68457	68740	68965	69248
SILVERM APR1	67551	67790	67110	67603	67212	66821	66532	67501	67892	68181	68572
SILVERM JUN1	68354	68800	68183	68651	68289	67928	67672	68545	68906	69162	69523
SILVER MIC APR1	67517	67780	67103	67604	67211	66819	66534	67496	67888	68173	68565
BASE METALS											
COPPER MAR1	672.6	676.45	659.4	675.2	664.3	653.3	647.2	670.4	681.3	687.4	698.4
COPPER APR1	673.4	678.95	664.1	678.45	668.7	659.0	653.9	673.8	683.6	688.7	698.4
NICKEL MAR1	1157.8	1173	1145.2	1168.6	1151.5	1134.5	1123.7	1162.3	1179.3	1190.1	1207.1
NICKEL APR1	1168	1182.5	1155.3	1178.8	1161.9	1145.0	1134.7	1172.2	1189.1	1199.4	1216.3
LEAD MAR1	159.1	161.95	158.25	161.55	159.2	156.9	155.5	160.6	162.9	164.3	166.6
ZINC MAR1	217.65	220.8	216.3	220.3	217.5	214.6	213.0	219.1	222.0	223.6	226.5
ALUMINIUM MAR1	175.05	179	174.1	178.55	175.4	172.3	170.5	177.2	180.3	182.1	185.2
ENERGY											
CRUDE OIL APR1	4377	4474	4273	4435	4314	4193	4113	4394	4515	4595	4716
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAR1	181.2	184.1	178.4	183.8	180.1	176.4	174.4	182.1	185.8	187.8	191.5
NATURALGAS APR1	184.3	186.7	181.9	186.5	183.4	180.2	178.6	185.0	188.2	189.8	193.0
INDICES											
MCX METELDEX	13781	13927	13651	13905	13728.3	13551.7	13452.3	13827.7	14004.3	14103.7	14280.3
MCX BULLDEX	14295	14356	14265	14334	14280.7	14227.3	14189.7	14318.3	14371.7	14409.3	14462.7

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