

Trends on SGX Nifty indicate a positive opening for the index in India with a 36 points gain. The Nifty futures were trading at 14,745 on the Singaporean Exchange Asian stocks were set to track Wall Street gains on Tuesday as bond yields pulled back, easing concerns about inflation although investors are keeping a close eye on rising COVID-19 cases in Europe.

Hong Kong's Hang Seng index futures rose 0.5%, while Australian stocks were up 0.3%. In Japan, Nikkei futures were 0.8% higher. E-mini futures for the S&P 500 gained 0.06%.

Wall Street rallied on Monday as technology stocks rebounded from a recent sell-off sparked by surging bond yields, and Tesla jumped after a fund run by an influential investor in the electric-car maker said its shares could approach \$3,000 by 2025.

The Dow Jones Industrial Average closed up 103.23 points, or 0.32%, at 32,731.2. The S&P 500 gained 27.49 points, or 0.70%, to 3,940.59 and the Nasdaq Composite added 162.31 points, or 1.23%, to 13,377.54.

Oil steadied on Monday as hopes for a pick-up in demand later this year helped arrest last week's broad sell-off, but prices stayed under pressure as new European coronavirus lockdowns made a quick recovery look less likely.

The Reserve Bank of India (RBI) on Monday announced the creation of a Standing External Advisory Committee for evaluating applications for Universal Banks and Small Finance Banks.

This is part of the central bank's earlier announced plan to give banking permits on a continuous basis to candidates, a process that is commonly known as 'on-tap' licensing. The RBI has appointed former RBI deputy governor, Shyamala Gopinath as the Chairperson of the panel.

The RBI guidelines for 'on-tap' licensing of universal banks in the private sector dated August 1, 2016 and Guidelines for 'on tap' Licensing of small finance banks in the private sector dated December 5, 2019, had indicated that the applications will be initially screened by the RBI to ensure prima facie eligibility of the applicants.

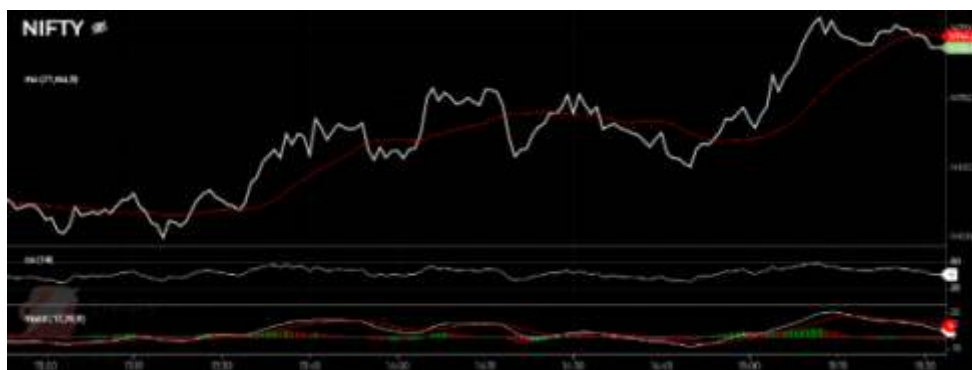
India's market regulator said on Monday that stock exchanges and other market entities will need to switch quicker to their backup sites to resume operations in case of disruptions, weeks after a top exchange was shut down during trading.

The Securities and Exchange Board of India (SEBI) said in when critical systems are disrupted, institutions must declare a "disaster" within 30 minutes and take steps - including going to a back up - within the next 45 minutes.

During the debate on this bill in the Lok Sabha on March 22, opposition leaders including INC's Manish Tiwari raised questions on why the government was keen to pass a bill that it was against earlier. Responding to these questions, finance Minister Nirmala Sitharaman said that there was an urgent need in the insurance industry for the FDI limit to be hiked to 74 percent so that there is adequate capital available for the expansion of insurers.

Vodafone Idea and SAIL are under the F&O ban for March 23. Securities in the ban period under the F&O segment include companies in which the security has crossed 95 percent of the market-wide position limit.

## Nifty Intraday



## INDIAN MARKET

SENSEX	49,771	-0.17%
NIFTY	14,736	-0.05%
SGX Nifty*	14,745	0.24%

## GLOBAL INDICES

Dow Jones	32,731	0.31%
Nasdaq	13,377	1.21%
FTSE	6,726	0.27%
DAX	14,657	0.25%
Straits Times	3,144	0.51%
Nikkei 225	29,296	0.42%
Hang Seng	28,856	-0.10%

## COMMODITIES

Gold	44,938	-0.18%
Silver	66,405	-1.69%
Natural Gas	186	1.13%
Crude Oil	4,480	0.47%

## CURRENCY

Dollar / Rupee	72.37	-0.19%
Euro / Rupee	86.32	-0.05%
Pound / Rupee	100.19	-0.14%

## VOLUME RS. CRORE (CASH)

Cash BSE	4,020
Cash NSE	57,620

FII ACTIVITIES RS. CR.	NET
6436.46	7,223 -786.98

DII ACTIVITIES RS. CR.	NET
4659.69	4,117 542.70

\*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



MOVING AVERAGE

20 DEMA	14864
100 DEMA	13942
200 DEMA	12558

L1 L2 L3

R	14800	14865	14966
S	14634	14533	14468

- After a flat opening, the Nifty index traded into negative territory with a range-bound move, as it made an intraday low at 14597.85 during the session and settled at 14736.40 with a moderate loss of 7.60 points.
- Buying was witnessed in Pharma, FMCG and IT sectors, while the bank index ended Lower.
- The top gainers on the Nifty included ADANI PORT, BRITANNIA, TECHM and TCS. Meanwhile, top losers were INDUSINDBK, POWERGRID, ICICIBANK and HDFCBANK. On the technical front, the Nifty index has been trading with the support of 21-Hourly Moving Averages, which points out strength in the index.
- Moreover, The Index has confirmed Bullish Engulfing Candlestick Pattern on an Hourly Chart which suggests an upside rally for the upcoming session.
- At present, the nifty index has an immediate resistance at 14900 levels while downside support is shifted up to 14500 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	34920
100 DEMA	31792
200 DEMA	27603

L1 L2 L3

R	34031	34460	34779
S	33283	32964	32535

- On a daily chart, bank nifty has settled at 33603.45 levels with a loss of 545 points.
- Moreover, The Index has confirmed Bullish Harami Candlestick Pattern on an Hourly Chart which suggests an upside rally for the upcoming session.
- Furthermore, an oscillator stochastic also showed positive crossover, which indicates reversal for the near term.
- At Present in the Index has support comes at 33300 level while resistance comes at 34500 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	722	800	755	738	710	693	664	619	Up	Buy
ASIANPAINT	2428	2515	2467	2447	2419	2399	2371	2322	Up	Buy
AXISBANK	717	760	739	728	719	708	698	677	Down	Sell
BAJAJ-AUTO	3662	3762	3711	3686	3660	3636	3610	3559	Up	Buy
BAJAJFINSV	9402	9769	9586	9494	9403	9311	9220	9037	Down	Sell
BAJFINANCE	5384	5726	5566	5475	5406	5315	5246	5086	Down	Sell
BHARTIARTL	527	550	539	533	528	522	517	506	Down	Sell
BPCL	438	454	446	442	438	434	431	423	Up	Buy
BRITANNIA	3555	3782	3652	3603	3522	3473	3392	3262	Up	Buy
CIPLA	772	824	798	785	772	759	746	720	Up	Buy
COALINDIA	136	141	138	137	136	135	134	132	Down	Sell
DIVISLAB	3403	3586	3493	3448	3399	3355	3306	3212	Up	Buy
DRREDDY	4351	4528	4429	4390	4329	4290	4229	4130	Up	Buy
EICHERMOT	2679	2758	2716	2697	2674	2655	2632	2590	Up	Buy
GAIL	137	147	142	140	138	135	133	128	Down	Sell
GRASIM	1416	1469	1442	1429	1415	1402	1388	1362	Up	Buy
HCLTECH	977	1044	1006	991	968	954	930	892	Up	Buy
HDFC	2536	2648	2585	2561	2523	2498	2461	2398	Up	Buy
HDFCBANK	1474	1545	1511	1492	1476	1458	1442	1407	Down	Sell
HDFCLIFE	680	717	701	690	684	674	668	651	Down	Sell
HEROMOTOCO	3100	3234	3171	3136	3108	3073	3046	2983	Down	Sell
HINDALCO	342	362	350	346	338	334	327	315	Up	Buy
HINDUNILVR	2352	2446	2391	2372	2337	2317	2282	2228	Up	Buy
ICICIBANK	574	611	594	584	577	567	559	542	Down	Sell
INDUSINDBK	969	1082	1032	1000	981	950	930	879	Down	Sell
INFY	1371	1441	1401	1386	1361	1346	1321	1281	Up	Buy
IOC	99	102	101	100	99	98	98	96	Up	Buy
ITC	226	234	230	228	225	223	220	215	Up	Buy
JSWSTEEL	445	468	456	451	444	438	432	419	Up	Buy
KOTAKBANK	1825	1917	1872	1848	1827	1803	1782	1737	Down	Sell
LT	1402	1454	1429	1415	1404	1390	1379	1354	Down	Sell
M&M	851	902	875	863	848	836	820	793	Up	Buy
MARUTI	7106	7284	7192	7149	7100	7057	7007	6915	Up	Buy
NESTLEIND	16570	17180	16856	16713	16532	16389	16208	15884	Up	Buy
NTPC	110	117	113	112	109	108	106	102	Up	Buy
ONGC	110	115	112	111	110	108	107	104	Down	Sell
POWERGRID	223	251	239	231	226	218	214	202	Down	Sell
RELIANCE	2061	2138	2097	2079	2056	2038	2015	1974	Up	Buy
SBILIFE	898	929	915	906	901	892	887	873	Down	Sell
SBIN	368	387	377	372	368	363	359	349	Down	Sell
SHREECEM	26940	28116	27520	27230	26924	26634	26328	25732	Up	Buy
SUNPHARMA	591	618	603	597	588	582	573	558	Up	Buy
TATAMOTORS	303	318	311	307	303	299	296	289	Down	Sell
TATASTEEL	745	780	759	752	739	731	718	697	Up	Buy
TCS	3128	3337	3216	3172	3095	3051	2975	2854	Up	Buy
TECHM	1015	1082	1043	1029	1004	990	964	925	Up	Buy
TITAN	1462	1501	1480	1471	1460	1450	1439	1418	Up	Buy
ULTRACEMCO	6733	7024	6870	6801	6716	6648	6563	6409	Up	Buy
UPL	626	665	646	636	627	617	608	588	Down	Sell
WIPRO	415	426	420	418	414	412	408	402	Up	Buy

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