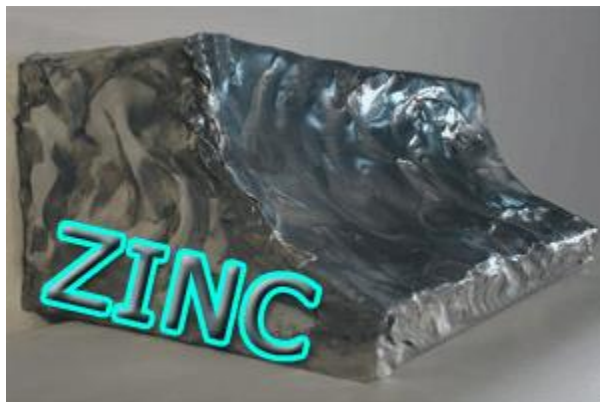


ZINC

31/03/2021



Technical outlook

Zinc April future daily Chart has formed "Megaphone chart" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below a key support holding near 218.50. The downside

rally could be testing all the way up to 217-215.50 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 221.50. A slide to 223 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

