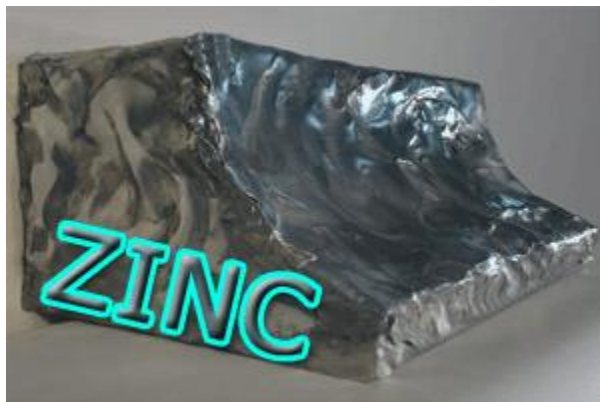


ZINC

19/03/2021



Technical outlook

Zinc march future 2hr Chart has formed "Bullish pennant chart" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below a key support holding near 216. The

downside rally could be testing all the way up to 214.50-213 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 219. A slide to 220.50 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

