

News Box

- USDINR closed almost flat, 1 paise up at 72.52 yesterday
- FBIL set the reference rate for USDINR at 72.5155 and Euro at 86.4515
- US economy may be on the brink of full recovery: Fed's Barkin
- BOJ's Kuroda: 2% inflation target is helping stabilize forex rates, no change needed
- US China trade remain strained as US president Biden's team take tough stance
- Turkish Lira collapses as Central Bank governor is fired without notice



OUTLOOK - USDINR

Rupee opened 4 paise lower at 72.57, from its previous close against the US dollar and it finally closed marginally higher at 72.52 yesterday. USDINR had gained as far as the intraday high of 72.46 and fell to an intraday low of 72.58. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.08% and closed at 91.94. Brent crude future rose by 1.33% to trade at \$64.12/barrel. USDINR near futures are at 72.5825 with the next support seen at 72.5000 and next resistance seen at 72.7150 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.5825	-0.01	72.2025	72.4175	72.5000	72.6325	72.7150	72.8475	73.0625
EURINR	86.4200	-0.39	85.8392	86.1767	86.2983	86.5142	86.6358	86.8517	87.1892
GBPINR	101.0600	-0.44	99.0642	100.2367	100.6483	101.4092	101.8208	102.5817	103.7542
JPYINR	66.7125	0.11	66.3925	66.5725	66.6425	66.7525	66.8225	66.9325	67.1125
EURUSD	1.1905	-0.79	1.1823	1.1870	1.1888	1.1917	1.1935	1.1964	1.2011
GBPUSD	1.3921	-0.56	1.3785	1.3853	1.3887	1.3921	1.3955	1.3989	1.4057

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