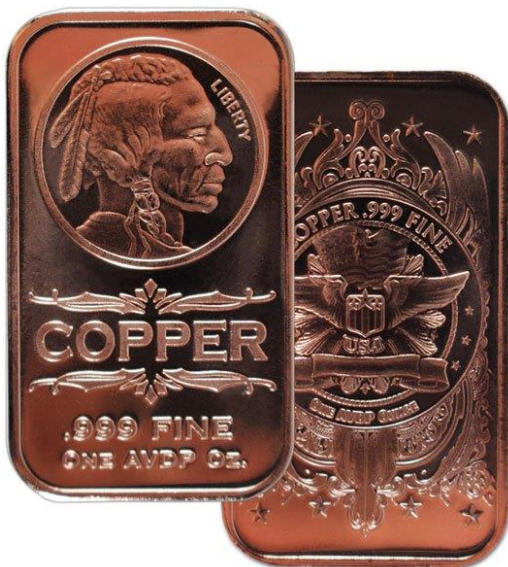


COPPER

26/03/2021



Technical outlook

Copper April future 2hr chart has formed "Falling wedge" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the current price action, once the same break below the key support holding near 659. The downside rally could be testing all the way up to 656-653 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might revise the

trend to bullish/sideways mode. Key resistance holds at 668.

Technical Chart

