

## COPPER

25/03/2021



### Technical outlook

Copper April future 2hr chart has formed "Descending triangle" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish

momentum based on the current price action, once the same break below the key support holding near 667. The downside rally could be testing all the way up to 664-661 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might revise the trend to bullish/sideways mode. Key resistance holds at 676.

### Technical Chart

