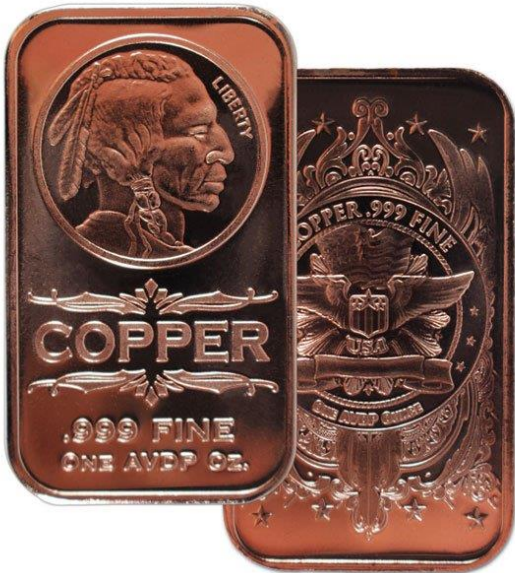


COPPER

24/03/2021



Technical outlook

Copper March future 2hr chart has formed "Falling wedge" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the current price action, once the same break below the key support holding near 665. The downside rally could be testing all the way up to 662-659 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might

revise the trend to bearish/sideways mode. Key support holds at 674.

Technical Chart

