

## COPPER

19/03/2021



### Technical outlook

Copper March future daily chart has formed "Ascending broadening wedge" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bullish

momentum based on the current price action, once the same break above the key resistance holding near 677. The upside rally could be testing all the way up to 680-683 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might revise the trend to bearish/sideways mode. Key support holds at 668.

### Technical Chart

