

## Indices Update

Indices	Rate	% Chg
Dow Jones	32862	0.32
Shanghai	3434.8627	-0.25
Sensex	49771.29	-0.17
MSCI Asia Pacific	207.969	-0.25

## Currencies

Currencies	Rate	% Chg
USDINR	72.389	0.03
EURUSD	1.1927	-0.03
USDJPY	108.78	-0.05
Dollar Index	91.817	0.08

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1733.9	-0.24
Silver (\$/oz)	25.695	-0.23
Nymex Crude Oil (\$/bbl)	60.92	-1.04
Nymex NGS (\$/mmbtu)	2.569	-0.50
Comex Copper (\$/LBS)	4.149	-0.46
LME Nickel (\$/T)	16475	0.10
LME Lead (\$/T)	1971.5	-0.30
LME Zinc (\$/T)	2861	-0.63
LME Aluminium (\$/T)	2269.5	-0.20

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44765	-0.27
Silver mini	66184	-1.28
Crude oil	4444	0.32
Natural Gas	186	1.84
Copper	678	0.74
Nickel	1181.79	0.52
Lead	161.68	0.74
Zinc	221.04	0.13
Aluminium	176.45	-0.62

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Weakness likely to extend as long as prices stay below the support of \$1760. Meanwhile, major liquidation pressure is seen only if it breaks below \$1660. A direct rise above \$1760 may see recovery upticks and it may take prices towards \$1820 or more. MCX GoldM Apr Res: 46200 Support: 44680.
Silver Mini Apr/ LBMA Spot Silver	While prices stay below \$26.50 expect corrective selloffs to continue in the counter. However, a direct drop below \$25 is a sign of extension of the momentum. MCX Silver Apr: Res at Rs 68140. Sup: 65300.
Copper Mar	If the support of 665 remains hold, expect recovery rallies for the day. Meanwhile, a direct break of 658 is a sign of major selling pressure.
Nickel Mar	Support of 1140 needs to be cleared for continuation of selling pressure. Else, there are chances of recovery upticks for the day.
Lead Mar	If the support of 157 remains hold the downside, there are chances of recovery upticks for the day. Prices enter into bearish zone once it closes below 156.
Zinc Mar	Recovery upticks may continue if 217 continue to hold the downside. A direct break below 215 weakness will continue in near term.
Aluminium Mar	While prices stay above 176 buying momentum may continue the day. Else, there are chance of corrective selling pressure.
MCX Crude Oil Mar/NYMEX Crude Apr	Corrective selloffs are likely if prices are unable to break \$62. Anyhow, immediate and stiff support is placed at \$58. A direct drop below the same would extend further liquidation pressure. An unexpected rise above \$64 is a bullish signal. MCX Mar: Res at Rs 4620 / Support: Rs 4372.
Natural Gas Mar	Recovery upticks are likely as prices hold the support of 180. Further weakness is seen only a break of 178.



## MCX TECHNICAL LEVELS : March 23, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD APR1	44974	45040	44630	44905	44677	44448	44267	44858	45087	45268	45497
GOLD JUN1	45296	45344	44945	45210	44989	44767	44590	45166	45388	45565	45787
GOLDM APR1	44922	45019	44632	44885	44672	44458	44285	44845	45059	45232	45446
GOLDM MAY1	45184	45249	44862	45082	44880	44677	44493	45064	45267	45451	45654
GOLD GUINEA MAR1	36089	36150	35930	36053	35939	35824	35719	36044	36159	36264	36379
GOLD GUINEA APR1	36251	36319	36086	36224	36100	35977	35867	36210	36333	36443	36566
SILVER MAY1	67334	68016	68016	66815	67215	67616	67215	67616	67215	67616	67215
SILVER JUL1	67334	67200	67200	65960	66373	66787	66373	66787	66373	66787	66373
SILVERM APR1	66461	68000	68000	67041	67361	67680	67361	67680	67361	67680	67361
SILVERM JUN1	67567	67439	67439	65959	66452	66946	66452	66946	66452	66946	66452
SILVER MIC APR1	66452	68265	68265	67055	67458	67862	67458	67862	67458	67862	67458
<b>BASE METALS</b>											
COPPER MAR1	677.65	678.75	682.35	672.6	677.1	681.5	680.7	677.9	673.5	674.3	669.9
COPPER APR1	681.8	1174	1184.9	1165.8	1175.8	1185.8	1186.7	1174.9	1164.9	1164.0	1154.0
NICKEL MAR1	1179.6	1183.4	1195	1175.7	1186.0	1196.3	1197.6	1184.7	1174.4	1173.1	1162.8
NICKEL APR1	1189.5	162.8	162.8	160.95	161.6	162.2	161.6	162.2	161.6	162.2	161.6
LEAD MAR1	161.65	177.8	178.3	176	176.9	177.9	177.4	177.4	176.4	176.9	175.9
ZINC MAR1	221.8	4450	4516	4396	4458.0	4520.0	4524.0	4454.0	4392.0	4388.0	4326.0
ALUMINIUM MAR1	178.65	220.9	221.85	219.8	220.8	221.8	221.8	220.9	219.9	219.9	218.9
<b>ENERGY</b>											
CRUDE OIL APR1	4477	4463	4530	4430	4486	4541	4553	4474	4419	4407	4352
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAR1	186	184.5	189.6	183	186.9	190.8	192.0	185.7	181.8	180.6	176.7
NATURALGAS APR1	189.1	185.4	183.2	183.6	182.7	181.9	180.5	184.1	184.9	186.3	187.1
<b>INDICES</b>											
MCX METELDEX	13930	13941	13836	13940	13870.3	13800.7	13765.3	13905.7	13975.3	14010.7	14080.3
MCX BULLDEX	14263	14280	14145	14227	14154.7	14082.3	14019.7	14217.3	14289.7	14352.3	14424.7

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